

RECONCILIATION OF CONTRACT  
TERMINATION CHARGE TO  
GRANITE STATE ELECTRIC  
COMPANY

January 2022

Submitted by:

**nationalgrid**



## Table of Contents

I.	<u>INTRODUCTION</u>	1
II.	<u>SUMMARY OF RESULTS</u>	3
III.	<u>RECONCILIATION ANALYSIS</u>	3
A.	<u>Fixed Cost Adjustments</u>	3
B.	<u>Variable Component Adjustments</u>	3
1.	<u>Revenues</u>	4
2.	<u>Variable Costs</u>	4
a.	<u>Nuclear Decommissioning and Other Post Shut-Down Costs</u>	5
b.	<u>Power Contracts</u>	6
c.	<u>Credits for Unit Sales</u>	7
d.	<u>Above Market Fuel Transportation Costs</u>	7
e.	<u>Transmission in Support of Remote Generating Units</u>	8
f.	<u>Payments in Lieu of Property Taxes</u>	8
g.	<u>Damages, Costs, or Net Recoveries from Claims</u>	8
h.	<u>Nuclear PBR</u>	8
i.	<u>Environmental Response Costs</u>	9
3.	<u>Reconciliation Adjustment</u>	9
4.	<u>Section 1.1.4 Adjustments</u>	10
a.	<u>Vermont Yankee</u>	10
5.	<u>Calculation of the 2022 CTC Rate</u>	11
IV.	<u>SIMPLIFIED FORMAT FOR CTC SCHEDULES</u>	11

## **LIST OF SCHEDULES**

Schedule 1	CTC from New England Power Company to Granite State Electric Company Including Fixed Component and Variable Component
Schedule 2	CTC Reconciliation Adjustment and Reconciliation Account
Attachment 1	Simplified format for CTC Reconciliation Report Schedules
Reconciliation	Summary Reconciliation for the Former New England Power Company CTC Calculation

I. INTRODUCTION

This report is made pursuant to the Settlements of New England Power Company's ("NEP") all-requirements contracts with Granite State Electric Company ("Granite State"). Effective October 2005, Granite State and NEP began doing business as National Grid, and effective July 2012, Granite State began doing business as Liberty Utilities. For ease of reference, however, in this report the companies will continue to be referred to as Granite State and NEP. The Settlements were approved by the Federal Energy Regulatory Commission ("FERC") in Docket Nos. ER98-2023-000 and (as amended) ER98-3925-000, and by the New Hampshire Public Utilities Commission in N.H.P.U.C. Docket No. DR 98-012 ("Settlement"). The report is designed to reconcile costs and revenues under the Settlements for 2021. The Contract Termination Charge ("CTC") formula set forth in the Settlements provides for a reconciliation to be performed annually. Capitalized terms not otherwise defined in this report are intended to have the same meaning set forth in the CTC formula. This report is subject to the dispute resolution process set forth in Section 3.5 of the Settlement. A copy of both the wholesale and retail settlement documents was compiled and provided with NEP's 1998 CTC reconciliation report ("Compiled Settlement"). Section 3.5 of the Settlement is shown at pages 43-44 of the Compiled Settlement.

NEP, Granite State and the New Hampshire Public Utilities Commission entered into an agreement ("USGenNE CTC Settlement") on December 5, 2005, related to issues surrounding the resolution of the USGenNE bankruptcy proceeding. The USGenNE CTC Settlement provided that Granite State's allocated share of the allowed claim proceeds received by NEP be

used to pay down all of the remaining NEP power purchase contract buyout payments allocable to New Hampshire and to provide a residual value credit, with return, through the year 2010. The settlement also provided for updates to decommissioning expense and purchased power costs that are included in the base CTC. FERC approval was received on February 28, 2006.

In accordance with the Settlements, the estimated CTC related costs that are reconciled annually are primarily the costs comprising the Variable Component. These estimated costs through December 2020 are reconciled to actual costs through the Reconciliation Adjustment (Schedule 2, Page 1b) and accumulated in the Reconciliation Account (Schedule 2, Page 2). Beginning in January 2021, actual costs are recorded to the Reconciliation Account at their full value. In addition, revenues collected through the CTC are reconciled to actual revenues based upon differences in megawatt hour (“MWh”) deliveries on Schedule 2, Page 1a.

For ease of reference, the schedules used in this report have been maintained in the same format as in NEP’s prior CTC reconciliation reports. Beginning with the 2000 CTC reconciliation reports, schedules that were previously expressed in millions are now shown in thousands. For NEP’s 2021 CTC Reconciliation Report, the months from October 2020 through September 2021 show actual costs and revenues, and the months of October, November, and December 2021 are estimates. These estimated amounts will be reconciled to actuals in NEP’s 2022 CTC Reconciliation Report to be made next year.

II. SUMMARY OF RESULTS

As shown on Schedule 1, Page 1, NEP's CTC to Granite State for calendar year 2022 will be (0.05) cents per kilowatt hour ("kWh"). The CTC rate of (0.05) cents per kWh is estimated to produce approximately \$593,000 of CTC credits based on forecasted deliveries of 1,112,371 MWh. The 2022 rate represents an increase of 0.03 cents from the CTC rate of (0.08) cents presently in effect.

III. RECONCILIATION ANALYSIS

A. Fixed Cost Adjustments

There are no adjustments to the Fixed Component; therefore, the representative pages included in this reconciliation report have been labeled "No Adjustments".

However, in accordance with Section 1.1.4 of the CTC formula, net proceeds from sales of property, whose costs were included in the CTC, have been included in the Reconciliation Account when applicable (Compiled Settlement, page 150, footnote 6). Details summarizing these net proceeds, if any, are provided in Paragraph B.4 of this report.

B. Variable Component Adjustments

The Variable Component of the formula is adjusted to reconcile for differences between estimated and actual variable costs from October 2020 through September 2021, along with estimated amounts for October through December 2021. The Variable

Component is set forth in Section 1.2 of the CTC formula. Specific adjustments are discussed below.

1. Revenues

The reconciliation of estimated to actual Granite State MWh deliveries from October 2020 through December 2020 and from January 2021 through September 2021 is shown on Schedule 2, Page 1a. In the last three months of 2020, actual deliveries were less than the estimate by approximately 60,555 MWh. For the period of January through September 2021, actual MWh deliveries were below the estimated MWh deliveries by approximately 131,924 MWh. These variances in MWh deliveries offset by negative transition charges in 2020 and 2021 produce excess revenue aggregating approximately \$124,000 for the period being reconciled in this report, as shown on Schedule 2, Page 1a.

2. Variable Costs

The estimated Variable Component costs for the period October 2020 through December 2020 are shown in Column (7) on Schedule 2, Page 1b of this report, agree with the amounts included on Schedule 1, Page 15, and amount to \$264 thousand at the NEP level before the allocation to Granite State. There were no estimated costs after 2020. The actual and estimated variable costs for the period October 2020 through September 2021 are shown in this report in Column



(21) of Schedule 2, Page 1b and amount to (\$13.4) million. When these actual amounts are compared to the estimated amounts, the over or under-recoveries are produced and NEP's and Granite State's shares are shown on Schedule 2, Page 1b in Column (22) and (23), respectively. The variances by individual cost element are summarized below:

a. Nuclear Decommissioning and Other Post Shut-Down Costs

The actual Nuclear Decommissioning and Other Post Shut-Down Costs shown in Column (8) of Schedule 2, Page 1b amount to \$57,000 in aggregate for the period being reconciled in this report. There are no cost estimates for the Connecticut Yankee, Maine Yankee, and Yankee Atomic Power nuclear units in calendar year 2011 and onwards. The actual costs charged by the Yankees include NEP's share of the costs associated with interim onsite storage of spent nuclear fuel and nuclear waste from the decommissioned power plants. These costs have been reduced by, and reflect proceeds paid to NEP, if any, associated with litigation awards received by the Yankees from the US Department of Energy (DOE). The litigation was for the DOE's failure to remove the Yankees' respective spent nuclear fuel stores and nuclear waste as required by the Nuclear Waste Policy Act of 1982 and contracts between the Yankees and the DOE.

Granite State's share is 3.00% of the NEP amounts.

b. Power Contracts

The Actual Power Contract Obligations and Market Value shown in Columns (9) and (10) of Schedule 2, Page 2b relate to NEP's share of the costs and revenues associated with the Hydro Quebec Phase I and Phase II transmission interconnection facilities. The Hydro- Quebec Phase I/II Interconnection facilities were developed as regional participant-funded transmission projects in the mid-1980s and consist of the United States portion of the 2,000 MW (nominal) High-Voltage Direct Current transmission facilities interconnecting the transmission systems operated by ISO New England Inc. ("ISO-NE") and Hydro-Québec TransÉnergie. The costs associated with this contract include support payments for the operation and maintenance of those facilities. Revenues for the use of these transmission facilities are derived by re-selling NEP's share of transmission use rights of the facilities. In addition, NEP receives its allocated share of tie benefits under the ISO-NE Transmission, Markets, and Services Tariff (Hydro-Québec Interconnection Capability Credits) that serve as an off-set against its capacity obligations in the ISO-NE markets.

In aggregate, the power contract costs were approximately \$13.5 million less than the estimated power contract costs. The variance is due to overall lower than estimated costs and higher than estimated revenue

associated with the Hydro Quebec facility. The Hydro- Quebec Phase I/II Interconnection facilities contract was renewed for a 20-year period commencing November 1, 2020. There are no costs or revenue estimates for the 20-year contract renewal period as had been reflected over the term of the initial contract. Net costs or revenues associated with the contract renewal period will be reflected in this filing on an actual basis.

c. Credits for Unit Sales

All Unit Sales Contracts that were originally included in Section 1.2.2 (b) (iii) of the CTC formula (Compiled Settlement, page 158) have been terminated. Thus, there are no credits for unit sales in this subsection of the Variable Component.

d. Above Market Fuel Transportation Costs

Fuel transportation costs were assumed by USGenNE at the closing of NEP's divestiture and all such amounts were restated at zero as part of NEP's post-divestiture CTC formula. See Schedule 1(a), Page 16 of 16 on page 182 of the Compiled Settlement. Consequently, there are no adjustments in this category.

e. Transmission in Support of Remote Generating Units

Estimates for transmission support were set to zero beginning in 2002 and will be collected as incurred. No costs were incurred during the reconciliation period.

f. Payments in Lieu of Property Taxes

Payments under NEP's property tax settlements were assumed by USGenNE. NEP has not been assessed payments in lieu of property taxes by any non-settling towns. Therefore, there are no adjustments in this category.

g. Damages, Costs, or Net Recoveries from Claims

There were no damages, costs, or net recoveries from claims for the period being reconciled in this report.

h. Nuclear PBR

The Nuclear PBR was initially estimated as zero in the original CTC settlement (Compiled Settlement, page 182). Per the Settlement (Compiled Settlement, pages 161-162), 80 percent of any costs or income related to the Nuclear PBR are recovered from or returned to customers, as shown in Column (19) of Schedule 2, Page 1b. April 2021 contains

\$226,000 (at the 80% level) in business continuity (NEIL) credits for insurance policies held on NEP properties.

i. Environmental Response Costs

NEP remains liable for the estimated costs of one site located in Beverly, Massachusetts. Environmental Response Costs are collected from customers as incurred and are recoverable through the CTC pursuant to section 1.2.2 (i) of the CTC formula. NEP incurred \$15,000 in Environmental Response Costs associated with the site during the period being reconciled in this report as shown on Schedule 2, Page 1b, Column (20).

3. Reconciliation Adjustment

The sum of all differences between NEP's Estimated Base Variable Component and its actual variable cost is shown in Column (22) on Schedule 2, Page 1b, and totals approximately (\$13.6) million. Granite State's 3.0 percent share of the total variance is shown in Column (23) which, when combined with the excess ADIT from Column (24) and the revenue over-recovery shown in Column (6) of Schedule 2, Page 1a, produces a Granite State Reconciliation Adjustment of approximately

\$533,000 for the period being reconciled in this report. This net credit is shown in Column (25) on Schedule 2, Page 1b.

These monthly over and under-recoveries are then carried forward to the Reconciliation Account shown in Column (3) on Schedule 2, Page 2. To that amount are added the reconciliation adjustments associated with the Section 1.1.4 of the CTC formula. Details of these Section 1.1.4 adjustments are provided below and are shown on Page 3 (NEP total) and on Page 4 (Granite State's share) of Schedule 2. The net shortfall or excess is then shown in Column (5) of Schedule 2, Page 2. A return is then calculated annually on the accumulated balance for the prior year as shown in Column (6). The annual return is spread evenly over the twelve months.

4. Section 1.1.4 Adjustments

As provided for in Section 1.1.4 of the Settlement (Pages 146-153 of the Compiled Settlement), the following adjustments are included in the Reconciliation Account on Schedule 2, Page 3:

a. Vermont Yankee

The Vermont Yankee offering set the terms of the sale as a sale of assets only, with the Vermont Yankee Nuclear Power Corporation ("VYNPC") surviving to administer the existing, albeit amended,

wholesale purchased power contracts. VYNPC entered into a power purchase agreement with the new owner of the plant and sold the power to the original equity owners under the existing Vermont Yankee contracts. The power component assignment to a third party did not include the ongoing overhead and administrative costs of VYNPC. These ongoing administrative services produced charges aggregating \$173,000 for the reconciliation period and Granite State's share of these costs is included as divestiture related items on Schedule 2, Page 2, Column (4).

5. Calculation of the 2022 CTC Rate

This 2021 CTC Reconciliation Report produces a 2022 CTC rate for Granite State of (0.05) cents per kWh as shown on Schedule 1, Page 1. This is an increase of 0.03 cents from the rate of (0.08) cents per kWh presently in effect.

IV. SIMPLIFIED FORMAT FOR CTC SCHEDULES

At the request of certain parties, the Company has again prepared a set of simplified CTC schedules intended to ease the CTC review process while at the same time providing more information than currently contained in the existing CTC schedules. These simplified schedules are included in this report as Attachment 1. These schedules have been designed to provide detailed actual costs, as well as comparisons to original estimates, while illustrating a more concise approach to the calculation mechanism supporting the 2022 CTC rate. Furthermore, the

Company has also included a reconciliation summary to aid in identifying the components, at a high level, that contribute to the calculation of the 2022 CTC rate.



## Schedule 1

New England Power Company  
Summary of Contract Termination Charges  
to Granite State Electric Company

POST-DIVESTITURE  
2021 CTC Reconciliation

Line	Year (1)	Estimated Granite State Electric Company Mwh (2)	Share of Fixed Component		Share of Variable Component		Share of Total Termination Charge (7)	Post Divestiture Contract Termination Charge (8)
			\$ in Thousands (3)	cents/kwh (4)	\$ in Thousands (5)	cents/kwh (6)		
(1)	1998	240,333	\$924	0.38	\$2,442	1.02	\$3,366	1.40
(2)	1999	744,000	\$2,105	0.28	\$5,893	0.79	\$7,998	1.08
(3)	2000	769,000	\$1,749	0.23	\$4,224	0.55	\$5,973	0.78
(4)	2001	776,000	\$175	0.02	\$3,941	0.51	\$4,116	0.53
(5)	2002	789,000	\$166	0.02	\$5,198	0.66	\$5,363	0.68
(6)	2003	801,000	\$157	0.02	\$5,125	0.64	\$5,281	0.66
(7)	2004	814,000	\$148	0.02	\$4,532	0.56	\$4,680	0.57
(8)	2005	828,000	\$139	0.02	\$4,844	0.59	\$4,983	0.60
(9)	2006	843,000	(\$548)	(0.07)	\$1,880	0.22	\$1,331	0.16
(10)	2007	857,000	(\$985)	(0.11)	\$2,481	0.29	\$1,495	0.17
(11)	2008	870,000	(\$1,305)	(0.15)	\$1,725	0.20	\$420	0.05
(12)	2009	883,000	(\$577)	(0.07)	\$492	0.06	(\$85)	(0.01)
(13)	2010	898,000	(\$357)	(0.04)	\$943	0.11	\$586	0.07
(14)	2011	914,164	\$0	0.00	\$163	0.02	\$163	0.02
(15)	2012	930,619	\$0	0.00	\$803	0.09	\$803	0.09
(16)	2013	947,370	\$0	0.00	\$1,375	0.15	\$1,375	0.15
(17)	2014	964,423	\$0	0.00	\$791	0.08	\$791	0.08
(18)	2015	981,782	\$0	0.00	(\$1,450)	(0.15)	(\$1,450)	(0.15)
(19)	2016	999,454	\$0	0.00	\$422	0.04	\$422	0.04
(20)	2017	1,017,445	\$0	0.00	\$444	0.04	\$444	0.04
(21)	2018	1,035,759	\$0	0.00	(\$458)	(0.04)	(\$458)	(0.04)
(22)	2019	1,054,402	\$0	0.00	(\$731)	(0.07)	(\$731)	(0.07)
(23)	January	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(24)	February	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(25)	March	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(26)	April	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(27)	May	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(28)	June	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(29)	July	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(30)	August	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(31)	September	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(32)	October	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(33)	November	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(34)	December	89,448	\$0	0.00	(\$62)	(0.07)	(\$62)	(0.07)
(35)	2020	1,073,382	\$0	0.00	(\$738)	(0.07)	(\$738)	(0.07)
(36)	January	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(37)	February	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(38)	March	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(39)	April	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(40)	May	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(41)	June	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(42)	July	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(43)	August	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(44)	September	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(45)	October	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(46)	November	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(47)	December	91,059	\$0	0.00	(\$70)	(0.08)	(\$70)	(0.08)
(48)	2021	1,092,702	\$0	0.00	(\$836)	(0.08)	(\$836)	(0.08)
(49)	2022	1,112,371			(\$593)	(0.05)	(\$593)	(0.05)
(50)	2023	1,132,394			\$0	0.00	\$0	0.00
(51)	2024	1,152,777			\$0	0.00	\$0	0.00
(52)	2025	1,173,527			\$0	0.00	\$0	0.00
(53)	2026	1,194,650			\$0	0.00	\$0	0.00
(54)	2027	1,216,154			\$0	0.00	\$0	0.00
(55)	2028	1,238,045			\$0	0.00	\$0	0.00
(56)	2029	1,260,330			\$0	0.00	\$0	0.00

Column Notes:

- (1) Annual totals for 1998 - 2012 Reconciliations, monthly for 2013-2014; annual thereafter.
- (2) Per June 3, 1996 Integrated Least Cost Plan Update. Includes incremental DSM.
- (3) See Schedule 1, Page 2, Column (8).
- (4) Column (3)/Column (2) x 100.
- (5) See Schedule 1, Page 3, Column (18).
- (6) Column (5)/Column (2) x 100.
- (7) Column (3) + Column (5).
- (8) Column (7) / Column (2) x 100.

*NO ADJUSTMENTS*

New England Power Company  
Summary of Contract Termination Charges  
Granite State Electric Company Share (3.0%)  
Fixed Component

\$ In Thousands

Line	Year	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Amortization of Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	NEEI Regulatory Asset	Base Total Fixed Component	Adjustment For Residual Value Credit	Net Fixed Component Including Adjustment For Residual Value Credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(1)	1998	\$948	\$7,484	\$57	\$741	\$9,230	(\$8,306)	\$924
(2)	1999	\$2,106	\$17,818	\$165	\$1,640	\$21,729	(\$19,624)	\$2,105
(3)	2000	\$1,058	\$18,561	\$159	\$1,589	\$21,367	(\$19,618)	\$1,749
(4)	2001	\$509	\$0	\$152	\$0	\$661	(\$486)	\$175
(5)	2002	\$464	\$0	\$146	\$0	\$610	(\$444)	\$166
(6)	2003	\$423	\$0	\$139	\$0	\$562	(\$406)	\$157
(7)	2004	\$384	\$0	\$133	\$0	\$517	(\$369)	\$148
(8)	2005	\$346	\$0	\$126	\$0	\$472	(\$333)	\$139
(9)	2006	\$308	\$0	\$120	\$0	\$427	(\$976)	(\$548)
(10)	2007	\$270	\$0	\$113	\$0	\$383	(\$1,368)	(\$985)
(11)	2008	\$232	\$0	\$107	\$0	\$339	(\$1,644)	(\$1,305)
(12)	2009	\$196	\$0	\$100	\$0	\$296	(\$873)	(\$577)
(13)	2010	\$0	\$0	\$0	\$0	\$0	(\$357)	(\$357)
(14)	2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Column Notes:

Columns (2) through (6) represent 3.0% of the same Column number on Schedule 1, Page 12.

(8) Column (6) + Column (7).

New England Power Company  
Summary of Contract Termination Charges  
Granite State Electric Company Share (3.0%)  
Variable Component

\$ in Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)	Reconciliation Account (17)	Total Variable Component Including Reconciliation Account (18)
			Power Total Obligation (3)	Assumed Market Value (4)	Net: Excess Over Market (5)		Power Total Obligation (7)	Assumed Market Value (8)	Net: Excess Over Market (9)									
(1)	1998	\$741	\$0	\$0	\$0	\$1,700	(\$72)	(\$56)	(\$16)	\$0	\$17	\$0	\$0	\$0	\$0	\$2,442	\$0	\$2,442
(2)	1999	\$1,705	\$0	\$0	\$0	\$5,099	(\$228)	(\$161)	(\$67)	\$0	\$44	\$0	\$0	\$0	\$0	\$6,782	(\$889)	\$5,893
(3)	2000	\$1,451	\$0	\$0	\$0	\$5,099	(\$220)	(\$161)	(\$59)	\$0	\$45	\$0	\$0	\$0	\$0	\$6,536	(\$2,312)	\$4,224
(4)	2001	\$1,142	\$0	\$0	\$0	\$5,099	(\$51)	(\$22)	(\$29)	\$0	\$45	\$0	\$0	\$0	\$0	\$6,257	(\$2,316)	\$3,941
(5)	2002	\$1,001	\$0	\$0	\$0	\$5,099	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,100	(\$503)	\$5,597
(6)	2003	\$826	\$0	\$0	\$0	\$4,724	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,550	(\$426)	\$5,125
(7)	2004	\$856	\$0	\$0	\$0	\$4,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,356	(\$823)	\$4,533
(8)	2005	\$851	\$3,034	\$1,807	\$1,227	\$3,273	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,350	(\$506)	\$4,844
(9)	2006	\$1,039	\$3,709	\$2,173	\$1,536	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$439)	\$0	\$2,137	(\$257)	\$1,880	
(10)	2007	\$964	\$3,696	\$2,061	\$1,634	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,598	(\$118)	\$2,481	
(11)	2008	\$846	\$3,621	\$1,643	\$1,978	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,824	(\$1,098)	\$1,726	
(12)	2009	\$736	\$2,607	\$1,249	\$1,358	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,094	(\$1,602)	\$492	
(13)	2010	\$705	\$2,321	\$1,164	\$1,157	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,862	(\$919)	\$943	
(14)	2011	\$0	\$2,317	\$1,183	\$1,134	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,134	(\$971)	\$163	
(15)	2012	\$0	\$2,210	\$1,092	\$1,118	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,118	(\$315)	\$803	
(16)	2013	\$0	\$2,267	\$1,131	\$1,137	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,137	\$238	\$1,375	
(17)	2014	\$0	\$2,296	\$1,200	\$1,096	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,096	(\$305)	\$791	
(18)	2015	\$0	\$2,268	\$1,237	\$1,030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,030	(\$2,481)	(\$1,450)	
(19)	2016	\$0	\$1,463	\$716	\$746	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$746	(\$324)	\$422	
(20)	2017	\$0	\$1,143	\$550	\$594	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$594	(\$149)	\$444	
(21)	2018	\$0	\$180	\$18	\$162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$162	(\$621)	(\$458)	
(22)	2019	\$0	\$150	\$15	\$135	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$135	(\$867)	(\$731)	
(23)	January	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(24)	February	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(25)	March	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(26)	April	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(27)	May	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(28)	June	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(29)	July	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(30)	August	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(31)	September	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(32)	October	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(33)	November	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(34)	December	\$0	\$3	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$64)	(\$62)	
(35)	2020	\$0	\$35	\$4	\$32	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32	(\$770)	(\$738)	
(36)	January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(37)	February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(38)	March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(39)	April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(40)	May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(41)	June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(42)	July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(43)	August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(44)	September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(45)	October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(46)	November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(47)	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	(\$70)	
(48)	2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$836)	(\$836)	
(49)	2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$593)	(\$593)	

Column Notes:

Columns (2) through (16) represent 3.0% of the same Column number on Schedule 1, Page 16.  
(17) See Schedule 2, Page 2, Column (7) x -1  
(18) Column (16) + Column (17).

NO ADJUSTMENTS

New England Power Company's Generation Facilities  
Net Capability and Unrecovered Costs

Based Upon Actuals

Source	Location	Year(s) Placed In-Service	Energy Source	Net Capability (MW)	S Thousands		Applicable Annual Depreciation per W-95(S) for 1998 and Beyond
					1995	Sept 1, 1998 *	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>Fossil Fuel Units</u>							
Brayton Point Station Units 1,2 & 3 Unit 4	Somerset, Mass.	1963-1969 1974	Coal-Oil-Gas Oil-Gas	1,130 <u>446</u> 1,576			
Salem Harbor Station Units 1,2 & 3 Unit 4	Salem, Mass.	1952-1958 1972	Coal-Oil Oil	314 <u>400</u> 714			
Other System Units	Me., Mass.	1963-1978	Oil	101			
Subtotal Brayton Point, Salem Harbor, and Other				2,391	\$434,898	\$343,023	\$33,986 (c)
Manchester St. Station	Prov., R.I.	1995	Oil-Gas	513	\$460,496 (a)	\$409,435 (a)	\$18,184 (d)
<u>Hydroelectric Units</u>							
Conventional	Mass., N.H. & Vt.	1909-1987	Water	577	\$169,015	\$156,692	\$3,258
Pumped Storage Bear Swamp	Rowe, Mass.	1974	Water	589	\$73,327	\$67,473	\$1,397
<u>Nuclear Units</u>							
Vermont Yankee	Vermont	1972	Nuclear	101	\$32,658 (b)	\$24,419 (b)	\$1,936 (e)
Millstone 3	Waterford, Conn.	1986	Nuclear	140	\$382,735 (b)	\$311,767 (b)	\$44,700 (f)
Seabrook 1	Seabrook, N.H.	1990	Nuclear	115	\$55,825 (b)	\$35,847 (b)	\$1,605
Step-Up Transformers at Generation Facilities (Not Included in Transmission Rates)					\$11,640	\$10,512	\$277
General Plant Allocated to Generation					\$9,546	\$8,534	\$603
Generation Related Property Held For Future Use and Non-Utility Property					\$10,869	\$10,665	\$0
Nantucket Generating Units (Not included in Transmission Rates)					\$0	\$0	\$586
Total				4,426	\$1,641,009	\$1,378,366	\$106,532

Notes:

- (a) Includes prepaid taxes in accordance with tax treaty.
- (b) Excludes balances for final fuel core and materials and supplies.
- (c) Depreciation includes dismantlement expense of \$5 M and \$3 M for Brayton Point and Salem Harbor, respectively, through the year 2004.
- (d) Includes \$3.3 M of annual amortization of prepaid taxes which ends 2002.
- (e) Depreciation based upon years remaining under license. Vermont Yankee license expires 2012.
- (f) Millstone 3 base amortization was adjusted for acceleration per W-95S in 1996 and 1997. Accelerated amortization for 1998. is as noted in the table and an additional \$1.2 M of amortization should be added each year thereafter until fully depreciated.

\* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

NO ADJUSTMENTS

New England Power Company Generation Related  
Regulatory Asset Balances

\$ in Thousands

	Balance as of		Applicable Annual Amortization per W-95(S) for 1998 and <u>Beyond</u>	<u>Basis for Deferral</u>
	December 31, <u>1995</u>	Sept 1, <u>1998 *</u>		
	(1)	(2)	(3)	(4)
FAS 109	\$28,010	\$21,324	\$930	FERC Ratemaking Policy
Unamortized Losses on Reacquired Debt	\$25,600	\$22,285	\$1,800	FERC Ratemaking Policy
Pipeline Demand Charges	\$57,900	\$50,437	\$2,300	Settlement Agreement
FAS 106 Deferral	\$13,176	\$0	\$0	FERC Ratemaking Policy
Power Contract Buyouts	\$23,500	\$13,446	\$3,900	Settlement Agreement
Property Losses	\$5,300	\$0	\$0	Settlement Agreement
Rate Clauses	\$4,500	\$2,611	\$700	Settlement Agreement
South Street Cost of Removal	\$7,800	\$0	\$0	Settlement Agreement
Brayton Point Rotor	\$8,500	\$0	\$0	Settlement Agreement
Seabrook Tax True-Up	\$1,800	\$2,086	\$0	Settlement Agreement
Decontamination & Decommissioning Costs	\$2,300	\$3,754	\$200	FERC Ratemaking Policy
W-95S Adjustment Account	\$2,200	(\$10,498)	\$0	Settlement Agreement
Unamortized ITC Related to Nuclear Entitlements	<u>(\$22,500)</u>	<u>(\$21,544)</u>	<u>(\$750)</u>	FERC Ratemaking Policy
Total Regulatory Assets	\$158,086	\$83,902	\$9,080	

---

\* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1

NO ADJUSTMENTS

New England Power Company  
FAS 106 Transition Obligation Regulatory Asset

\$ in Thousands

Unrecovered Balance as of 9/1/98 per Pre-Divestiture	\$61,990.3768
Less: Unrecognized Gain/(Loss) Allocated to Generation	<u>\$25,400.0700</u> (a)
Unrecovered Balance as of 9/1/98	\$36,590.3068

Actuarial Discount Rate	6.75%
Amortization (straightline)	11.3 years

<u>Line</u>		<u>Amortization</u> (1)	<u>Interest</u> (2)	<u>Total Expense</u> (3)	<u>Unamortized Balance</u> (4)
(1)	Unrecovered Balance as of 9/1/98				\$36,590
(2)	1998	\$1,076	\$811	\$1,887	\$35,514
(3)	1999	\$3,229	\$2,288	\$5,517	\$32,286
(4)	2000	\$3,229	\$2,070	\$5,299	\$29,057
(5)	2001	\$3,229	\$1,852	\$5,081	\$25,828
(6)	2002	\$3,229	\$1,634	\$4,863	\$22,600
(7)	2003	\$3,229	\$1,417	\$4,645	\$19,371
(8)	2004	\$3,229	\$1,199	\$4,427	\$16,143
(9)	2005	\$3,229	\$981	\$4,209	\$12,914
(10)	2006	\$3,229	\$763	\$3,991	\$9,686
(11)	2007	\$3,229	\$545	\$3,773	\$6,457
(12)	2008	\$3,229	\$327	\$3,555	\$3,229
(13)	2009	<u>\$3,229</u>	\$109	\$3,338	\$0
		\$36,590			

Column Notes:

- (1) Column (4), line (1)/11.33.
- (2) (Prior year Column (4) + Current year Column (4))/2 x .0675
- (3) Column (1) + Column (2)
- (4) Prior year Column (4) - Column (1)

*NO ADJUSTMENTS*

New England Power Company Share of  
Total Annual Nuclear Post-Shutdown Costs \*

*Based Upon Original Estimates*

\$ in Thousands

	Millstone 3	Seabrook 1	Vermont Yankee	Total
	(1)	(2)	(3)	(4)
1998	\$0	\$0	\$0	\$0
1999	\$0	\$0	\$0	\$0
2000	\$0	\$0	\$0	\$0
2001	\$0	\$0	\$0	\$0
2002	\$0	\$0	\$0	\$0
2003	\$0	\$0	\$0	\$0
2004	\$0	\$0	\$0	\$0
2005	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0
2008	\$0	\$0	\$0	\$0
2009	\$0	\$0	\$0	\$0
2010	\$0	\$0	\$0	\$0
2011	\$0	\$0	\$0	\$0
2012	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0
2014	\$0	\$0	\$0	\$0
2015	\$0	\$0	\$0	\$0
2016	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0

\* Assumed to be zero in this schedule. Actual costs will be collected when incurred.



NO ADJUSTMENTS

New England Power Company Share of  
Total Annual Decommissioning Costs \*

*Based Upon Revised Estimates*

\$ in Thousands

	Millstone 3 (1)	Seabrook 1 (2)	Connecticut Yankee (3)	Vermont Yankee (4)	Maine Yankee (5)	Yankee Atomic (6)	Total Nuclear Decommissioning (7)
Sept 1, 1998	\$491	\$1,667	\$7,873	\$773	\$9,182	\$4,730	\$24,717
1999	\$1,474	\$3,334	\$16,740	\$2,319	\$17,946	\$15,030	\$56,843
2000	\$2,020	\$3,334	\$15,607	\$2,937	\$16,680	\$7,800	\$48,378
2001	\$2,020	\$3,334	\$14,311	\$3,240	\$15,157	\$0	\$38,061
2002	\$0	\$3,334	\$13,046	\$3,434	\$13,551	\$0	\$33,365
2003	\$0	\$0	\$12,751	\$0	\$14,780	\$0	\$27,531
2004	\$0	\$0	\$12,783	\$0	\$15,762	\$0	\$28,545
2005	\$0	\$0	\$12,759	\$0	\$15,601	\$0	\$28,359
2006	\$0	\$0	\$18,758	\$0	\$11,972	\$3,909	\$34,638
2007	\$0	\$0	\$16,643	\$0	\$11,577	\$3,909	\$32,129
2008	\$0	\$0	\$13,950	\$0	\$10,348	\$3,909	\$28,207
2009	\$0	\$0	\$13,950	\$0	\$6,665	\$3,909	\$24,524
2010	\$0	\$0	\$13,950	\$0	\$5,629	\$3,933	\$23,513
2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Column Notes:

- (1) Estimates for 2002 and beyond were adjusted to zero to reflect the sale of Millstone 3 in 2001.
  - (2) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Seabrook 1 in 2002.
  - (4) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Vermont Yankee in 2002.
- Columns (3), (5), and (6) reflect permanent shutdown of Connecticut Yankee, Maine Yankee, and Yankee Atomic units and thus include both post-shutdown and decommissioning costs.

\* Estimates were revised for 2006 and beyond in the Company's 2005 CTC filing.

*NO ADJUSTMENTS*

Estimated Purchase Power Contract Costs \*

\$'s in Thousands

	<u>Milford Power</u>	<u>Ridgewood</u>	<u>Resco Saugus</u>	<u>Wheelabrator Millbury</u>	<u>Lawrence Hydro</u>	<u>MWRA Cosgrove</u>	<u>Four Hills Landfill</u>	<u>Hydro Quebec</u>	<u>Total</u>
2005	\$34,698	\$5,500	\$16,788	\$26,598	\$3,301	\$74	\$138	\$14,035	\$101,130
2006	\$40,111	\$7,669	\$22,827	\$35,081	\$4,346		\$158	\$13,459	\$123,652
2007	\$39,982	\$7,830	\$23,197	\$35,710	\$4,193		\$17	\$12,276	\$123,205
2008	\$37,180	\$7,997	\$23,578	\$36,359	\$4,027			\$11,568	\$120,709
2009	\$2,688	\$8,168	\$23,971	\$37,028	\$3,849			\$11,197	\$86,901
2010		\$727	\$24,376	\$37,718	\$3,658			\$10,881	\$77,361
2011			\$24,794	\$38,428	\$3,453			\$10,576	\$77,251
2012			\$24,224	\$39,161				\$10,280	\$73,666
2013			\$25,668	\$39,917				\$9,996	\$75,580
2014			\$26,126	\$40,696				\$9,719	\$76,540
2015			\$26,597	\$41,498				\$7,502	\$75,598
2016				\$42,326				\$6,432	\$48,758
2017				\$31,936				\$6,183	\$38,120
2018								\$6,013	\$6,013
2019								\$5,011	\$5,011
2020								\$1,173	\$1,173
2021								\$0	\$0

\* Power Contract Costs were established following the USGenNE CTC Settlement in 2005.

*NO ADJUSTMENTS*

Power Contract Obligations \*  
Estimated Market Value  
\$ in Thousands

*Based Upon Revised Estimates*

	<u>Milford Power</u>	<u>Ridgewood</u>	<u>Resco Saugus</u>	<u>Wheelabrator Millbury</u>	<u>Lawrence Hydro</u>	<u>MWRA Cosgrove</u>	<u>Four Hills Landfill</u>	<u>Hydro Quebec</u>	<u>Total</u>
2005	\$13,198	\$5,653	\$14,591	\$21,021	\$4,204	\$26	\$136	\$1,403	\$60,231
2006	\$10,382	\$8,161	\$19,606	\$26,529	\$6,154		\$265	\$1,346	\$72,442
2007	\$10,555	\$7,601	\$18,558	\$24,919	\$5,815		\$44	\$1,228	\$68,720
2008	\$8,819	\$5,928	\$14,795	\$19,359	\$4,716			\$1,157	\$54,774
2009	\$205	\$5,318	\$13,405	\$17,384	\$4,194			\$1,120	\$41,627
2010		\$541	\$14,224	\$18,507	\$4,436			\$1,088	\$38,796
2011			\$14,670	\$19,132	\$4,590			\$1,058	\$39,450
2012			\$15,373	\$20,004				\$1,028	\$36,405
2013			\$15,958	\$20,735				\$1,000	\$37,693
2014			\$16,945	\$22,094				\$972	\$40,011
2015			\$17,583	\$22,911				\$750	\$41,244
2016				\$23,237				\$643	\$23,880
2017				\$17,715				\$618	\$18,333
2018								\$601	\$601
2019								\$501	\$501
2020								\$117	\$117
2021								\$0	\$0

\* Estimated Market Values were established following the USGenNE CTC Settlement in 2005.

*NO ADJUSTMENTS*

New England Power Company  
Annual Utility Unit Sales Power Contracts

*Based Upon Original Estimates*

\$ in Thousands

	<u>OSP</u>	<u>Maine Yankee</u>	<u>Millstone 3</u>	<u>Millstone3/ Seabrook 1</u>	<u>TOTAL</u>
	(1)	(2)	(3)	(4)	(5)
Sept 1, 1998	\$0	\$261	\$649	\$2,696	\$3,606
1999	\$0	\$475	\$1,188	\$5,937	\$7,600
2000	\$0	\$566	\$1,258	\$5,526	\$7,350
2001	\$0	\$580	\$1,126		\$1,706
2002	\$0	\$0	\$0		\$0

Column Notes:

Estimates have been set to zero. Actual unit sales are reflected  
in the Nuclear PBR.

NO ADJUSTMENTS

New England Power Company  
Fixed Costs of Coal and Gas Transportation  
Contractual Commitments Assumed by USGenNE

*Based Upon Asset Purchase Agreement*

Annual Expenses

\$ in Thousands

	Total Pipeline Demand Charge Obligation (1)	Assumed Market Value (2)	Excess Over Market (3)	Total Energy Enterprise Minimum Payments (4)	Assumed Market Value (5)	Excess Over Market (6)	Total Above Market Fuel Transportation Costs (7)
Sept 1, 1998	\$30,650	\$30,650	\$0	\$6,479	\$6,479	\$0	\$0
1999	\$60,400	\$60,400	\$0	\$13,081	\$13,081	\$0	\$0
2000	\$59,500	\$59,500	\$0	\$13,473	\$13,473	\$0	\$0
2001	\$58,500	\$58,500	\$0	\$13,878	\$13,878	\$0	\$0
2002	\$57,600	\$57,600	\$0	\$14,294	\$14,294	\$0	\$0
2003	\$56,700	\$56,700	\$0	\$14,723	\$14,723	\$0	\$0
2004	\$55,900	\$55,900	\$0	\$13,423	\$13,423	\$0	\$0
2005	\$55,000	\$55,000	\$0	\$13,667	\$13,667	\$0	\$0
2006	\$54,100	\$54,100	\$0	\$14,077	\$14,077	\$0	\$0
2007	\$40,700	\$40,700	\$0	\$14,499	\$14,499	\$0	\$0
2008	\$39,900	\$39,900	\$0	\$14,934	\$14,934	\$0	\$0
2009	\$35,200	\$35,200	\$0	\$15,382	\$15,382	\$0	\$0
2010	\$34,500	\$34,500	\$0	\$15,844	\$15,844	\$0	\$0
2011	\$33,700	\$33,700	\$0	\$1,324	\$1,324	\$0	\$0
2012	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0
2013	\$29,200	\$29,200	\$0	\$0	\$0	\$0	\$0
2014	\$16,200	\$16,200	\$0	\$0	\$0	\$0	\$0

---

Column Notes:

- (2) All payments assumed by USGen NE
- (3) Column (1) - Column (2).
- (5) All payments assumed by USGen NE
- (6) Column (4) - Column (5).
- (7) Column (3) + Column (6).

NO ADJUSTMENTS

Summary of Contract Termination Charges

New England Power Company (100%)  
Fixed Component

\$ in Thousands

Line	Year	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Amortization of Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	NEEI Regulatory Asset	Base Total Fixed Component	Adjustment For Residual Value Credit	Net Fixed Component Including Adjustment For Residual Value Credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(1)	1998	\$31,613	\$249,500	\$1,887	\$24,712	\$307,713	NA	\$307,713
(2)	1999	\$70,206	\$594,000	\$5,517	\$54,670	\$724,392	NA	\$724,392
(3)	2000	\$35,272	\$618,768	\$5,299	\$52,980	\$712,320	NA	\$712,320
(4)	2001	\$16,957	\$0	\$5,081	\$0	\$22,038	NA	\$22,038
(5)	2002	\$15,463	\$0	\$4,863	\$0	\$20,326	NA	\$20,326
(6)	2003	\$14,099	\$0	\$4,645	\$0	\$18,744	NA	\$18,744
(7)	2004	\$12,806	\$0	\$4,427	\$0	\$17,233	NA	\$17,233
(8)	2005	\$11,524	\$0	\$4,209	\$0	\$15,733	NA	\$15,733
(9)	2006	\$10,252	\$0	\$3,991	\$0	\$14,243	NA	\$14,243
(10)	2007	\$8,991	\$0	\$3,773	\$0	\$12,764	NA	\$12,764
(11)	2008	\$7,747	\$0	\$3,555	\$0	\$11,302	NA	\$11,302
(12)	2009	\$6,539	\$0	\$3,338	\$0	\$9,877	NA	\$9,877
(13)	2010	\$0	\$0	\$0	\$0	\$0	NA	\$0

- 
- (1) Annual totals for 1998 - 2012 Reconciliations, monthly for 2013-2014; annual thereafter.  
(2) See Schedule 1, Page 14, Column (9).  
(3) For years 1998-1999 Column (3) = [(Schedule 1, Page 1, Column (8) x Schedule 1, Page 1, Column (2)]/100 - Schedule 1, Page 3, Column (18) - Schedule 1, Page 2, Columns (2), (4), (5) and (7)] / .03.  
For 2000, Schedule 1, Page 14, Column (2), prior year.  
(4) See Schedule 1, Page 5a, Column (3).  
(6) Sum of Columns (2) through (5).  
(7) Not applicable at NEP level. See Schedule 1, Page 2, Column (7) for Granite State Electric Residual Value Credit.  
(8) Column (6) + Column (7).

NO ADJUSTMENTS

Summary of Contract Termination Charge  
New England Power Company (100%)

Deferred Taxes on Fixed Component

\$ in Thousands

Line	Year End (1)	Book Basis			Tax Basis			Excess Book Over Tax (8)	Deferred Taxes (9)
		Balance Net Book Value of Generation (2)	Balance Generation Related Regulatory Assets (3)	Total Net Book Basis (4)	Balance Net Book Value of Generation (5)	Balance Generation Related Regulatory Assets (6)	Total Tax Basis (7)		
	Pre-Divest End Balances	\$1,378,366	\$62,743	\$1,441,109	\$682,333				
	Less: ITC	<u>\$0</u>	<u>(\$21,159)</u>	<u>(\$21,159)</u>	<u>\$0</u>				
	Post-Divest Start Balance	\$1,378,366	\$83,902	\$1,462,268	\$682,333				
(1)	Sept 1, 1998	\$1,378,366	\$83,902	\$1,462,268	\$682,333	\$0	\$682,333	\$779,935	\$305,930
(2)	1998	\$1,143,182	\$69,586	\$1,212,768	\$652,354	\$0	\$652,354	\$560,414	\$219,823
(3)	1999	\$583,265	\$35,504	\$618,768	\$571,154	\$0	\$571,154	\$47,614	\$18,677
(4)	2000	\$0	\$0	\$0	\$520,899	\$0	\$520,899	(\$520,899)	(\$204,323)
(5)	2001	\$0	\$0	\$0	\$475,183	\$0	\$475,183	(\$475,183)	(\$186,391)
(6)	2002	\$0	\$0	\$0	\$433,159	\$0	\$433,159	(\$433,159)	(\$169,907)
(7)	2003	\$0	\$0	\$0	\$395,064	\$0	\$395,064	(\$395,064)	(\$154,964)
(8)	2004	\$0	\$0	\$0	\$357,190	\$0	\$357,190	(\$357,190)	(\$140,108)
(9)	2005	\$0	\$0	\$0	\$319,734	\$0	\$319,734	(\$319,734)	(\$125,416)
(10)	2006	\$0	\$0	\$0	\$282,496	\$0	\$282,496	(\$282,496)	(\$110,809)
(11)	2007	\$0	\$0	\$0	\$245,635	\$0	\$245,635	(\$245,635)	(\$96,350)
(12)	2008	\$0	\$0	\$0	\$209,437	\$0	\$209,437	(\$209,437)	(\$82,152)
(13)	2009	\$0	\$0	\$0	\$174,700	\$0	\$174,700	(\$174,700)	(\$68,526)

- 
- (2) See PRE-DIVESTITURE Schedule 1, Page 13, Column (2) for August 31, 1998 balance. For 1998-2009, [Column (4) prior year - Page 12, Column (3) current year] x Column (2) Line 1 / Column (4) Line 1
- (3) See PRE-DIVESTITURE Schedule 1, Page 13, Column (3) for August 31, 1998 balance. For 1998-2009, [Column (4) prior year - Page 12, Column (3) current year] x Column (3) Line 1 / Column (4) Line 1
- (4) Column (2) + Column (3).
- (5) Per tax records of the Company.
- (6) Per tax records of the Company.
- (7) Column (5) + Column (6).
- (8) Column (4) - Column (7).
- (9) Column (8) x tax rate of .39225.

NO ADJUSTMENTS

Summary of Contract Termination Charges  
New England Power Company (100%)

Return on Fixed Component

Base Return

Line	Year End (1)	Balance of Fixed Component (2)	Deferred Taxes (3)	Net Balance (4)	Average Net Balance (5)	Subtotal Annual Return on Unamortized Balance Using Base ROE (6)	Less: Return on Rate Clauses (7)	Plus: Return on Unamortized ITC (8)	Total Annual Return on Unamortized Balance Using Base ROE (9)
(1)	Sept 1, 1998	\$1,462,268	\$305,930	\$1,156,339					
(2)	1998	\$1,212,768	\$219,823	\$992,946	\$1,074,642	\$31,093	(\$50)	\$570	\$31,613
(3)	1999	\$618,768	\$18,677	\$600,092	\$796,519	\$69,137	(\$102)	\$1,171	\$70,206
(4)	2000	\$0	(\$204,323)	\$204,323	\$402,207	\$34,911	(\$35)	\$396	\$35,272
(5)	2001	\$0	(\$186,391)	\$186,391	\$195,357	\$16,957	\$0	\$0	\$16,957
(6)	2002	\$0	(\$169,907)	\$169,907	\$178,149	\$15,463	\$0	\$0	\$15,463
(7)	2003	\$0	(\$154,964)	\$154,964	\$162,435	\$14,099	\$0	\$0	\$14,099
(8)	2004	\$0	(\$140,108)	\$140,108	\$147,536	\$12,806	\$0	\$0	\$12,806
(9)	2005	\$0	(\$125,416)	\$125,416	\$132,762	\$11,524	\$0	\$0	\$11,524
(10)	2006	\$0	(\$110,809)	\$110,809	\$118,112	\$10,252	\$0	\$0	\$10,252
(11)	2007	\$0	(\$96,350)	\$96,350	\$103,580	\$8,991	\$0	\$0	\$8,991
(12)	2008	\$0	(\$82,152)	\$82,152	\$89,251	\$7,747	\$0	\$0	\$7,747
(13)	2009	\$0	(\$68,526)	\$68,526	\$75,339	\$6,539	\$0	\$0	\$6,539

Base Return Component			
Capital Structure:	Year End 1995	April* 2014	January** 2018
LTD	44.07%	44.07%	44.07%
Preferred	3.56%	3.56%	3.56%
Common Equity	<u>52.37%</u>	<u>52.37%</u>	<u>52.37%</u>
	100.00%	100.00%	100.00%
Cost Rates:			
LTD	6.23%	6.23%	6.23%
Preferred	5.69%	5.69%	5.69%
Common Equity	<u>6.50%</u>	<u>6.50%</u>	<u>6.50%</u>
Total Weighted Cost Rate	6.35%	6.35%	6.35%
Reimbursement for Taxes on Equity Component			
	2.33%	2.42%	1.36%
Total Rate of Return	8.68%	8.78%	7.71%

- (2) See Schedule 1, Page 13, Column (4).
- (3) See Schedule 1, Page 13, Column (9).
- (4) Column (2) - Column (3).
- (5) [Column (4) Prior Year + Column (4)]/2.
- (6) Column (5) x Total Rate of Return of 8.68%.
- (7) Average of (Unamortized Balance of Rate Clauses - Deferred Taxes on Rate Clauses) x 8.68%.
- (8) Average of Unamortized Balance of ITC x 8.68%
- (9) Column (6) + Column (7) + Column (8).

\* Reflects change in MA state tax rate from 6.5% to 8.0%

\*\* Reflects change in federal tax rate from 35% to 21%



NO ADJUSTMENTS

Summary of Contract Termination Charges

New England Power Company (100%)  
Variable Component

\$ In Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)
			Total Obligation (3)	Assumed Market Value (4)	Excess Over Market (5)		Total Revenue (7)	Assumed Market Value (8)	Excess Over Market (9)							
(1)	1998	\$24,717	\$0	\$0	\$0	\$56,667	(\$2,404)	(\$1,861)	(\$543)	\$0	\$567	\$0	\$0	\$0	\$0	\$81,407
(2)	1999	\$56,843	\$0	\$0	\$0	\$170,000	(\$7,600)	(\$5,362)	(\$2,238)	\$0	\$1,483	\$0	\$0	\$0	\$0	\$226,088
(3)	2000	\$48,378	\$0	\$0	\$0	\$170,000	(\$7,350)	(\$5,368)	(\$1,982)	\$0	\$1,488	\$0	\$0	\$0	\$0	\$217,883
(4)	2001	\$38,061	\$0	\$0	\$0	\$170,000	(\$1,706)	(\$727)	(\$979)	\$0	\$1,493	\$0	\$0	\$0	\$0	\$208,575
(5)	2002	\$33,365	\$0	\$0	\$0	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203,365
(6)	2003	\$27,531	\$0	\$0	\$0	\$157,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185,031
(7)	2004	\$28,545	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$178,545
(8)	2005	\$28,359	\$101,130	\$60,231	\$40,899	\$109,101	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$178,359
(9)	2006	\$34,638	\$123,652	\$72,442	\$51,210	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$14,622)	\$0	\$71,226
(10)	2007	\$32,129	\$123,205	\$68,720	\$54,484	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,614
(11)	2008	\$28,207	\$120,709	\$54,774	\$65,935	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$94,142
(12)	2009	\$24,524	\$86,901	\$41,627	\$45,274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$69,798
(13)	2010	\$23,513	\$77,361	\$38,796	\$38,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$62,077
(14)	2011	\$0	\$77,251	\$39,450	\$37,801	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,801
(15)	2012	\$0	\$73,666	\$36,405	\$37,261	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,261
(16)	2013	\$0	\$75,580	\$37,693	\$37,888	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,888
(17)	2014	\$0	\$76,540	\$40,011	\$36,529	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,529
(18)	2015	\$0	\$75,598	\$41,244	\$34,353	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,353
(19)	2016	\$0	\$48,758	\$23,880	\$24,878	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,878
(20)	2017	\$0	\$38,120	\$18,333	\$19,786	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,786
(21)	2018	\$0	\$6,013	\$601	\$5,412	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,412
(22)	2019	\$0	\$5,011	\$501	\$4,510	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,510
(23)	January	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(24)	February	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(25)	March	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(26)	April	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(27)	May	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(28)	June	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(29)	July	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(30)	August	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(31)	September	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(32)	October	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(33)	November	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(34)	December	\$0	\$98	\$10	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88
(35)	2020	\$0	\$1,173	\$117	\$1,056	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,056
(36)	January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(37)	February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(38)	March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39)	April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(40)	May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(41)	June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(42)	July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(43)	August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(44)	September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45)	October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(46)	November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47)	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(48)	2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(1)	2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Column Notes:

(All Sources based upon estimates of Variable Costs)

- (2) See Schedule 1, Page 6, Column (4) and Schedule 1, Page 7, Column (7).
- (3) See Schedule 1, Page 8.
- (4) See Schedule 1, Page 9.
- (5) Column (3) - Column (4).
- (6) Represents recovery of NEP's trigger payment and in 2005, monthly support payments to USGen for January - March 2005 for \$22.86 million.
- (7) See Schedule 1, Page 10, Column (5).
- (9) Column (7) - Column (8).
- (10) See Schedule 1, Page 11, Column (7).
- (16) Sum of Columns (2), (5), (6), (9), (10), (11), (12), (13), (14) and (15).

## Schedule 2

Reconciliation Adjustment

Granite State Electric Company Share  
\$ in Thousands

Revenue Adjustments

Line	Year	Estimated MWh Delivered (2)	Actual MWh Delivered (3)	Delta MWh Delivered (4)	Termination Charge Billed (5)	Granite State Electric Revenue Excess/ (Shortfall) (6)
(1)	1998	240,333	241,590	(3,905)	1.40	\$524
(2)	1999	744,000	760,687	16,687	1.08	\$286
(3)	2000	769,000	760,175	(8,825)	0.78	\$30
(4)	2001	776,000	792,773	16,773	0.53	\$190
(5)	2002	789,000	808,400	19,400	0.68	\$78
(6)	2003	801,000	833,597	32,597	0.66	\$224
(7)	2004	814,000	859,152	45,152	0.57	\$294
(8)	2005	828,000	902,962	74,962	0.60	\$437
(9)	2006	843,000	889,717	46,717	0.16	\$276
(10)	2007	857,000	897,070	40,070	0.17	\$35
(11)	2008	870,000	889,033	19,033	0.05	\$61
(12)	2009	883,000	869,302	(13,698)	(0.01)	\$27
(13)	2010	898,000	885,966	(12,034)	0.07	(\$36)
(14)	2011	914,164	911,955	(2,209)	0.02	\$27
(15)	2012	930,619	910,731	(19,888)	0.09	(\$9)
(16)	2013	947,370	932,945	(14,425)	0.15	\$1
(17)	2014	964,423	897,609	(66,814)	0.08	(\$44)
(18)	2015	981,782	932,405	(49,377)	(0.15)	\$52
(19)	2016	999,454	917,970	(81,485)	0.04	(\$55)
(20)	2017	1,017,445	892,915	(124,530)	0.04	(\$87)
(21)	2018	1,035,759	916,535	(119,223)	(0.04)	\$152
(22)	2019	1,054,402	901,951	(152,451)	(0.07)	\$123
(23)	January	89,448	75,909	(13,539)	(0.07)	\$8
(24)	February	89,448	80,746	(8,702)	(0.07)	\$5
(25)	March	89,448	72,750	(16,699)	(0.07)	\$11
(26)	April	89,448	72,754	(16,694)	(0.07)	\$11
(27)	May	89,448	68,419	(21,030)	(0.07)	\$14
(28)	June	89,448	59,425	(30,024)	(0.07)	\$20
(29)	July	89,448	73,122	(16,326)	(0.07)	\$10
(30)	August	89,448	89,147	(302)	(0.07)	(\$1)
(31)	September	89,448	87,221	(2,227)	(0.07)	\$0
(32)	October	89,448	75,523	(13,925)	(0.07)	\$9
(33)	November	89,448	66,927	(22,522)	(0.07)	\$15
(34)	December	89,448	65,340	(24,108)	(0.07)	\$16
(35)	2020	1,073,382	887,284	(186,098)	(0.07)	\$117
(36)	January	91,059	75,568	(15,490)	(0.07)	\$17
(37)	February	91,059	79,723	(11,336)	(0.08)	\$6
(38)	March	91,059	75,719	(15,340)	(0.08)	\$9
(39)	April	91,059	76,145	(14,914)	(0.08)	\$9
(40)	May	91,059	70,406	(20,652)	(0.08)	\$13
(41)	June	91,059	62,602	(28,456)	(0.08)	\$20
(42)	July	91,059	77,807	(13,251)	(0.08)	\$7
(43)	August	91,059	86,118	(4,940)	(0.08)	\$1
(44)	September	91,059	83,515	(7,544)	(0.08)	\$3
(45)	October	91,059	91,059	0	(0.08)	\$0
(46)	November	91,059	91,059	0	(0.08)	\$0
(47)	December	91,059	91,059	0	(0.08)	\$0
(48)	2021	1,092,702	960,778	(131,924)	(0.08)	\$85
(49)	2022	1,112,371	1,112,371	0	(0.05)	\$0
(50)	2023	1,132,394	1,132,394	0	0.00	\$0
(51)	2024	1,152,777	1,152,777	0	0.00	\$0
(52)	2025	1,173,527	1,173,527	0	0.00	\$0
(53)	2026	1,194,650	1,194,650	0	0.00	\$0
(54)	2027	1,216,154	1,216,154	0	0.00	\$0
(55)	2028	1,238,045	1,238,045	0	0.00	\$0
(56)	2029	1,260,330	1,260,330	0	0.00	\$0

Column Notes:

- (2) See Schedule 1, Page 1, Column (2).
- (3) Actual MWh delivered.
- (4) Column (3) - Column (2).
- (5) See Schedule 1, Page 1, Column (8).
- (6) [Column (3) x Column (5) - Column (2)\*[Schedule 1, Page 1, Column (7) / Schedule 1, Page 1, Column (2) \* 100]] / 100

Reconciliation Adjustment  
(continued from page 1a)

Granite State Electric Company Share  
\$ in Thousands

New England Power Company Variable Cost Adjustments

Line	Year	Estimated Base Variable Component (7)	Actual Nuclear Decommissioning Costs (8)	Actual Power Contracts Obligations (9)	Actual Power Contracts Market Value (10)	Actual Power Contract Buyouts (11)	Actual Unit Sales Contracts Revenue (12)	Actual Unit Sales Contracts Market Value (13)	Actual Above Market Fuel Transportation Costs (14)	Actual Transmission in Support of Remote Generating Units (15)	Actual Payments in Lieu of Property Taxes (16)	Actual Employee Severance and Retraining Costs (17)	Actual Damages, Costs, or Net Recoveries from Claims (18)	Actual PBR for Nuclear Units Remaining After Market Valuation (19)	Actual Environmental Response Costs (20)	NEP Actual Total Variable Component (21)	Delta Variable Component (22)	Granite State Electric Share Delta Variable Component (23)	Excess ADIT (24)	Granite State Electric Annual Reconciliation Adjustment Excess/ (Shortfall) (25)	
(1)	1998	\$81,407	\$17,973	\$0	\$0	\$56,667	(\$1,759)	(\$1,640)	\$0	\$555	\$0	(\$17,844)	(\$1,350)	\$5,630	\$0	\$61,513	(\$19,895)	(\$597)	\$0	\$1,134	
(2)	1999	\$226,088	\$45,484	\$0	\$0	\$170,000	\$0	\$0	\$0	\$1,227	\$0	\$1,260	(\$36,317)	\$16,064	\$0	\$197,818	(\$28,270)	(\$848)	\$0	\$1,134	
(3)	2000	\$217,883	\$31,240	\$0	\$0	\$170,004	\$0	\$0	\$0	\$1,412	\$0	\$0	(\$20,832)	(\$18,583)	\$0	\$163,242	(\$54,641)	(\$1,639)	\$0	\$1,669	
(4)	2001	\$208,575	\$28,953	\$0	\$0	\$170,000	\$0	\$0	\$0	\$343	\$0	\$0	(\$3,624)	\$5,367	\$759	\$201,799	(\$6,770)	(\$203)	\$0	\$393	
(5)	2002	\$203,365	\$22,306	\$0	\$0	\$169,992	\$0	\$0	\$0	\$0	\$0	(\$1,138)	(\$165)	\$115	\$1,943	\$193,053	(\$10,311)	(\$309)	\$0	\$387	
(6)	2003	\$185,031	\$27,837	\$0	\$0	\$157,506	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$413)	\$1,209	\$186,139	\$1,108	\$33	\$0	\$191	
(7)	2004	\$178,545	\$35,374	\$0	\$0	\$157,293	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60	\$780	\$193,508	\$14,963	\$449	\$0	(\$154)	
(8)	2005	\$178,359	\$46,428	\$91,241	\$59,794	\$109,101	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49	\$5,413	\$192,437	\$14,078	\$422	\$0	\$14	
(9)	2006	\$71,226	\$45,232	\$116,277	\$63,265	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$570	\$937	\$98,486	\$27,259	\$818	\$0	(\$542)	
(10)	2007	\$86,614	\$23,302	\$111,289	\$74,189	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$9,028)	(\$309)	\$636	\$51,702	(\$34,912)	(\$1,047)	\$0	\$1,082	
(11)	2008	\$94,142	\$18,432	\$117,187	\$89,514	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$317)	\$277	\$46,066	(\$48,076)	(\$1,442)	\$0	\$1,503	
(12)	2009	\$69,798	\$10,600	\$80,378	\$46,170	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$127)	\$125	\$44,807	(\$24,991)	(\$750)	\$0	\$777	
(13)	2010	\$62,077	\$11,128	\$71,213	\$50,259	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$218	\$736	\$33,036	(\$29,041)	(\$871)	\$0	\$836	
(14)	2011	\$37,801	\$11,267	\$69,201	\$43,980	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$69	\$355	\$36,913	(\$888)	(\$27)	\$0	\$54	
(15)	2012	\$37,261	\$11,299	\$70,356	\$37,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$162	\$49	\$43,905	\$6,645	\$199	\$0	(\$209)	
(16)	2013	\$37,888	(\$4,746)	\$70,959	\$46,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10	\$20,172	(\$17,716)	(\$531)	\$0	\$532		
(17)	2014	\$36,529	(\$52,199)	\$71,061	\$53,245	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,212)	\$6	(\$35,590)	(\$72,119)	(\$2,163)	\$0	\$2,119	
(18)	2015	\$34,353	(\$5,519)	\$72,166	\$38,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$69)	\$30	\$30,488	(\$3,865)	(\$116)	\$0	\$168	
(19)	2016	\$24,878	(\$14,673)	\$42,002	\$24,763	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$69)	\$120	\$2,617	(\$22,262)	(\$668)	\$0	\$613	
(20)	2017	\$19,786	\$165	\$34,844	\$29,165	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$68)	\$2,597	\$8,373	(\$11,413)	(\$342)	\$0	\$255	
(21)	2018	\$5,412	\$114	\$8,515	\$25,320	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$293)	\$52	(\$16,933)	(\$22,345)	(\$670)	\$11	\$712	
(22)	2019	\$4,510	(\$5,787)	\$7,138	\$24,311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$166)	\$11	(\$23,114)	(\$27,624)	(\$829)	\$0	\$952	
(23)	January	\$88	\$0	\$665	\$1,790	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,124)	(\$1,212)	(\$336)	\$0	\$45	
(24)	February	\$88	\$0	\$480	\$1,774	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,294)	(\$1,382)	(\$41)	\$0	\$46	
(25)	March	\$88	\$4	\$686	\$1,779	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$1,086)	(\$1,174)	(\$35)	\$0	\$46	
(26)	April	\$88	\$3	\$698	\$1,820	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,119)	(\$1,207)	(\$36)	\$0	\$47	
(27)	May	\$88	\$113	\$765	\$1,793	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$387)	\$0	(\$1,303)	(\$1,391)	(\$42)	\$0	\$55	
(28)	June	\$88	(\$79)	\$729	\$1,827	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$1,174)	(\$1,262)	(\$38)	\$0	\$58	
(29)	July	\$88	\$8	\$675	\$1,501	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$819)	(\$907)	(\$27)	\$0	\$38	
(30)	August	\$88	\$0	\$595	\$1,814	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,219)	(\$1,307)	(\$39)	\$0	\$38	
(31)	September	\$88	\$0	\$627	\$1,810	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,184)	(\$1,272)	(\$38)	\$0	\$39	
(32)	October	\$88	\$28	\$387	\$1,621	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,206)	(\$1,294)	(\$39)	\$0	\$47	
(33)	November	\$88	\$11	\$445	\$1,476	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	(\$1,014)	(\$1,102)	(\$33)	\$0	\$48	
(34)	December	\$88	\$6	\$506	\$2,024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,511)	(\$1,599)	(\$48)	\$0	\$64	
(35)	2020	\$1,056	\$95	\$7,258	\$24,030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12	(\$14,052)	(\$15,108)	(\$453)	\$0	\$570	
(36)	January	\$0	\$3	\$409	\$1,472	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,060)	(\$1,060)	(\$32)	\$0	\$49	
(37)	February	\$0	\$0	\$352	\$1,475	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,122)	(\$1,122)	(\$34)	\$0	\$40	
(38)	March	\$0	\$0	\$444	\$1,476	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	(\$1,029)	(\$1,029)	(\$31)	\$0	\$40	
(39)	April	\$0	(\$29)	\$439	\$1,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$226)	\$0	(\$1,286)	(\$1,286)	(\$39)	\$0	\$47	
(40)	May	\$0	\$8	\$453	\$941	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$481)	(\$481)	(\$14)	\$0	\$28	
(41)	June	\$0	\$8	(\$1)	\$1,480	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,472)	(\$1,472)	(\$44)	\$0	\$64	
(42)	July	\$0	\$10	(\$4)	\$1,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,185)	(\$1,185)	(\$36)	\$0	\$43	
(43)	August	\$0	\$6	\$377	\$1,389	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$1,006)	(\$1,006)	(\$30)	\$0	\$31		
(44)	September	\$0	\$6	\$382	\$1,390	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$996)	(\$996)	(\$30)	\$0	\$33		
(45)	October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(46)	November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47)	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(48)	2021	\$0	\$11	\$2,853	\$12,285	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$226)	\$9	(\$9,638)	(\$9,638)	(\$289)	\$0	\$374	

Column Notes:

- (7) See Schedule 1, Page 16, Column (16).
- (8)-(20) Actual expenses incurred.
- (21) Column (8) + Column (9) - Column (10) + Column (11) + Column (12) - Column (13) + Column (14) + Column (15) + Column (16) + Column (17) + Column (18) + Column (19) + Column (20).
- (22) Column (21) - Column (7).
- (23) Column (22) x 3.0%.
- (24) Excess ADIT associated with the change in Corporate Federal Income Tax rate from 35% to 21% effective January 1, 2018
- (25) Schedule 2, Page 2a, Column (6) - Schedule 2, Page 2b, Column (23) - Schedule 2, Page 2b, Column (24).

Reconciliation Account

Granite State Electric Company  
\$ in Thousands

Adjustments to NEP Costs		Granite State Electric Company Account						
Line	Year (1)	Divestiture Related Adjustments per Section 1.1.4 (2)	Reconciliation Adjustment (3)	Divestiture Related Adjustments per Section 1.1.4 (4)	Annual Shortfall/ (Excess) (5)	Annual	Collection	End of Year Account Balance (8)
						Pre-Tax Return on Balance (6)	Prior Year Balance Including Interest (7)	
						Balance as of August 31, 1998		\$383
(1)	1998	(\$26,365)	(\$1,134)	(\$1,245)	(\$2,379)	(\$189)	\$0	(\$2,172)
(2)	1999	(\$6,231)	(\$1,134)	(\$187)	(\$1,321)	(\$189)	\$889	(\$2,792)
(3)	2000	(\$873)	(\$1,669)	(\$26)	(\$1,696)	(\$242)	\$2,312	(\$2,418)
(4)	2001	(\$2,086)	(\$393)	(\$63)	(\$456)	(\$210)	\$2,316	(\$768)
(5)	2002	(\$2,841)	(\$387)	(\$85)	(\$472)	(\$67)	\$903	(\$404)
(6)	2003	(\$17,990)	(\$191)	(\$540)	(\$730)	(\$35)	\$426	(\$743)
(7)	2004	(\$17,996)	\$154	(\$540)	(\$385)	(\$54)	\$823	(\$359)
(8)	2005	(\$18,507)	(\$14)	(\$555)	(\$569)	(\$13)	\$506	(\$436)
(9)	2006	(\$14,902)	\$542	(\$447)	\$95	(\$35)	\$257	(\$120)
(10)	2007	(\$5,260)	(\$1,082)	(\$158)	(\$1,240)	(\$44)	\$118	(\$1,287)
(11)	2008	\$333	(\$1,503)	\$10	(\$1,493)	(\$138)	\$1,098	(\$1,820)
(12)	2009	\$452	(\$777)	\$14	(\$763)	(\$132)	\$1,602	(\$1,114)
(13)	2010	\$384	(\$836)	\$12	(\$824)	(\$96)	\$919	(\$1,115)
(14)	2011	(\$79)	(\$54)	(\$2)	(\$56)	(\$69)	\$971	(\$269)
(15)	2012	(\$159)	\$209	(\$5)	\$204	\$1	\$315	\$251
(16)	2013	\$118	(\$532)	\$4	(\$528)	(\$3)	(\$238)	(\$519)
(17)	2014	(\$116)	(\$2,119)	(\$3)	(\$2,123)	(\$139)	\$305	(\$2,475)
(18)	2015	(\$369)	(\$168)	(\$11)	(\$179)	(\$135)	\$2,481	(\$308)
(19)	2016	(\$341)	(\$613)	(\$10)	(\$623)	(\$22)	\$324	(\$629)
(20)	2017	(\$39)	(\$255)	(\$1)	(\$256)	(\$56)	\$149	(\$792)
(21)	2018	\$247	(\$712)	\$7	(\$704)	(\$73)	\$621	(\$948)
(22)	2019	\$49	(\$952)	\$1	(\$951)	(\$74)	\$867	(\$1,106)
(23)	January	\$0	(\$45)	\$0	(\$45)	(\$7)	\$64	(\$1,094)
(24)	February	\$0	(\$46)	\$0	(\$46)	(\$7)	\$64	(\$1,083)
(25)	March	\$0	(\$46)	\$0	(\$46)	(\$7)	\$64	(\$1,072)
(26)	April	\$0	(\$47)	\$0	(\$47)	(\$7)	\$64	(\$1,061)
(27)	May	(\$125)	(\$55)	(\$4)	(\$59)	(\$7)	\$64	(\$1,063)
(28)	June	\$23	(\$58)	\$1	(\$57)	(\$7)	\$64	(\$1,063)
(29)	July	(\$11)	(\$38)	(\$0)	(\$38)	(\$7)	\$64	(\$1,043)
(30)	August	\$0	(\$38)	\$0	(\$38)	(\$7)	\$64	(\$1,024)
(31)	September	\$0	(\$39)	\$0	(\$39)	(\$7)	\$64	(\$1,005)
(32)	October	\$7	(\$47)	\$0	(\$47)	(\$6)	\$64	(\$995)
(33)	November	\$0	(\$48)	\$0	(\$48)	(\$6)	\$64	(\$985)
(34)	<u>December</u>	<u>\$0</u>	<u>(\$64)</u>	<u>\$0</u>	<u>(\$64)</u>	<u>(\$6)</u>	<u>\$64</u>	<u>(\$991)</u>
(35)	2020	(\$106)	(\$570)	(\$3)	(\$574)	(\$81)	\$770	(\$991)
(36)	January	\$60	(\$49)	\$2	(\$47)	(\$6)	\$70	(\$974)
(37)	February	\$0	(\$40)	\$0	(\$40)	(\$6)	\$70	(\$950)
(38)	March	\$0	(\$40)	\$0	(\$40)	(\$6)	\$70	(\$927)
(39)	April	\$57	(\$47)	\$2	(\$46)	(\$6)	\$70	(\$909)
(40)	May	\$0	(\$28)	\$0	(\$28)	(\$6)	\$70	(\$873)
(41)	June	\$0	(\$64)	\$0	(\$64)	(\$6)	\$70	(\$872)
(42)	July	\$50	(\$43)	\$1	(\$42)	(\$6)	\$70	(\$850)
(43)	August	\$0	(\$31)	\$0	(\$31)	(\$5)	\$70	(\$816)
(44)	September	\$0	(\$33)	\$0	(\$33)	(\$5)	\$70	(\$785)
(45)	October	\$0	\$0	\$0	\$0	(\$5)	\$70	(\$720)
(46)	November	\$0	\$0	\$0	\$0	(\$5)	\$70	(\$655)
(47)	<u>December</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$4)</u>	<u>\$70</u>	<u>(\$589)</u>
(48)	2021	\$166	(\$374)	\$5	(\$369)	(\$66)	\$836	(\$589)
(49)	2022					(\$4)	\$593	\$0

Column Notes:

- (2) See Schedule 2, Page 3, Column (17).
- (3) See Schedule 2, Page 1b, Column (25) x -1.
- (4) See Schedule 2, Page 4, Column (17).
- (5) Sum of Columns (3) and (4).
- (6) Rows (1) through (6) = Column (8) prior year x 8.68%. Rows (7) forward are prior month times WACC/12.
- (7) In 1999 and 2000, collection of prior year balance represents balance per prior year Reconciliation Filings.  
In 2001 - 2029, Column (8) prior year x -1 + Column (6) current year.
- (8) Prior year Column (8) + current year Sum Column (5) through (7).

Reconciliation Adjustment  
New England Power Company (100%)  
Divestiture Related Adjustments (per Section 1.1.4)  
\$ in Thousands

Line	Year	Prior Year Settlement Discussions	Gloucester Diesel Sale	Gil/Erving/ Northfield Land Sale	Westerly/ Charlestown Land Sale	Newburyport Diesel Sale	Salz Salt Marsh Land Sale	Millstone 3 Sale	NEEI	Vermont Yankee	Seabrook	NOx ERC to Tiverton	NOx ERC to Haverhill Paperboard	NOx ERC to Cabot Power	Transaction Costs	Wyman Sale	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
(1)	1998	(\$25,683)	\$0	\$0	\$0	\$0	\$0	\$0	(\$344)	\$0	\$0	(\$620)	\$0	\$0	\$282	\$0	(\$26,365)
(2)	1999	\$0	(\$2,000)	(\$1,040)	(\$2,202)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$595)	(\$547)	\$154	\$0	(\$6,231)
(3)	2000	\$0	\$245	\$0	\$7	\$0	\$0	\$0	(\$1,125)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$873)
(4)	2001	\$0	\$0	\$0	\$0	(\$415)	(\$1,300)	(\$332)	(\$38)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,086)
(5)	2002	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$78	(\$273)	(\$2,646)	\$0	\$0	\$0	\$0	\$0	(\$2,841)
(6)	2003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	(\$1,860)	(\$16,132)	\$0	\$0	\$0	\$0	\$0	(\$17,990)
(7)	2004	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,893)	(\$16,103)	\$0	\$0	\$0	\$0	\$0	(\$17,996)
(8)	2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,563)	(\$15,944)	\$0	\$0	\$0	\$0	\$0	(\$18,507)
(9)	2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,615)	(\$13,287)	\$0	\$0	\$0	\$0	\$0	(\$14,902)
(10)	2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$124)	\$0	\$0	\$0	\$0	\$0	(\$5,136)	(\$5,260)
(11)	2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$333	\$0	\$0	\$0	\$0	\$0	\$0	\$333
(12)	2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$452	\$0	\$0	\$0	\$0	\$0	\$0	\$452
(13)	2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$384	\$0	\$0	\$0	\$0	\$0	\$0	\$384
(14)	2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$79)	\$0	\$0	\$0	\$0	\$0	\$0	(\$79)
(15)	2012	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$159)	\$0	\$0	\$0	\$0	\$0	\$0	(\$159)
(16)	2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$118	\$0	\$0	\$0	\$0	\$0	\$0	\$118
(17)	2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$116)	\$0	\$0	\$0	\$0	\$0	\$0	(\$116)
(18)	2015	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$369)	\$0	\$0	\$0	\$0	\$0	\$0	(\$369)
(19)	2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$341)	\$0	\$0	\$0	\$0	\$0	\$0	(\$341)
(20)	2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$39)	\$0	\$0	\$0	\$0	\$0	\$0	(\$39)
(21)	2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$247	\$0	\$0	\$0	\$0	\$0	\$0	\$247
(22)	2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49	\$0	\$0	\$0	\$0	\$0	\$0	\$49
(23)	January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(24)	February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(25)	March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(26)	April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(27)	May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$125)	\$0	\$0	\$0	\$0	\$0	\$0	(\$125)
(28)	June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23	\$0	\$0	\$0	\$0	\$0	\$0	\$23
(29)	July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$11)	\$0	\$0	\$0	\$0	\$0	\$0	(\$11)
(30)	August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(31)	September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(32)	October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$7
(33)	November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(34)	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(35)	2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$106)	\$0	\$0	\$0	\$0	\$0	\$0	(\$106)
(36)	January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60	\$0	\$0	\$0	\$0	\$0	\$0	\$60
(37)	February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(38)	March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39)	April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$57	\$0	\$0	\$0	\$0	\$0	\$0	\$57
(40)	May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(41)	June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(42)	July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$50
(43)	August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(44)	September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45)	October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(46)	November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47)	December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(48)	2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$166	\$0	\$0	\$0	\$0	\$0	\$0	\$166

Column Notes  
(2)-(16) Actual Divestiture related adjustments.  
(10) Includes operating expense charges.  
(17) Sum of columns (2) through (16).

Reconciliation Adjustment  
Granite State Electric Company (3.0%)  
Divestiture Related Adjustments (per Schedule 1.4.4)  
\$ in Thousands

	Prior Year Settlement Discussions	Gloucester Diesel Sale	Gil/Erving/ Northfield Land Sale	Westerly/ Charlestown Land Sale	Newburyport Diesel Sale	Salz Salt Marsh Land Sale	Millstone 3 Sale	NEEL	Vermont Yankee	Seabrook	NOx ERC to Tiverton	NOx ERC to Haverhill Paperboard	NOx ERC to Cabot Power	Transaction Costs	Wyman Sale	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
(1) 1998	(\$1,225)	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)	\$0	\$0	(\$19)	\$0	\$0	\$8	\$0	(\$1,245)
(2) 1999	\$0	(\$60)	(\$31)	(\$66)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$18)	(\$16)	\$5	\$0	(\$187)
(3) 2000	\$0	\$7	\$0	\$0	\$0	\$0	\$0	(\$34)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$26)
(4) 2001	\$0	\$0	\$0	\$0	(\$12)	(\$39)	(\$10)	(\$1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$63)
(5) 2002	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	(\$8)	(\$79)	\$0	\$0	\$0	\$0	\$0	(\$85)
(6) 2003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$56)	(\$484)	\$0	\$0	\$0	\$0	\$0	(\$540)
(7) 2004	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$57)	(\$483)	\$0	\$0	\$0	\$0	\$0	(\$540)
(8) 2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$77)	(\$478)	\$0	\$0	\$0	\$0	\$0	(\$555)
(9) 2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$48)	(\$399)	\$0	\$0	\$0	\$0	\$0	(\$447)
(10) 2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4)	\$0	\$0	\$0	\$0	\$0	(\$154)	(\$158)
(11) 2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$10
(12) 2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14	\$0	\$0	\$0	\$0	\$0	\$0	\$14
(13) 2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$0	\$12
(14) 2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2)	\$0	\$0	\$0	\$0	\$0	\$0	(\$2)
(15) 2012	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5)	\$0	\$0	\$0	\$0	\$0	\$0	(\$5)
(16) 2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$4
(17) 2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3)	\$0	\$0	\$0	\$0	\$0	\$0	(\$3)
(18) 2015	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$11)	\$0	\$0	\$0	\$0	\$0	\$0	(\$11)
(19) 2016	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)	\$0	\$0	\$0	\$0	\$0	\$0	(\$10)
(20) 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
(21) 2018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$7
(22) 2019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$1
(23) January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(24) February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(25) March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(26) April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(27) May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4)	\$0	\$0	\$0	\$0	\$0	\$0	(\$4)
(28) June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$1
(29) July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)
(30) August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(31) September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(32) October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(33) November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(34) December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(35) 2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3)	\$0	\$0	\$0	\$0	\$0	\$0	(\$3)
(36) January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$2
(37) February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(38) March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) April	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$2
(40) May	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(41) June	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(42) July	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$1
(43) August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(44) September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(46) November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47) December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(48) 2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$5

Column Notes

(2)-(16) Actual Divestiture related adjustments.

(10) Includes Granite State Electric's 3.0% share of operating expense charges.

(17) Sum of columns (2) through (16).





SCHEDULE 1  
RECONCILIATION

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

(1) Period	(2) - (4) Revenue			(5) - (7) Costs			(8) - (10) Reconciliation		
	Actual Mwh Delivered	Transition Charge Billed	CTC Revenue (2) * (3)	Actual Fixed Component (Schedule 2)	Actual Variable Component (Schedule 3)	Actual Total Charges (5) + (6)	Monthly Under/(Over) Recovery (7) - (4)	Prior Year Col. 10 * Return	End of Year Account Balance Pr. Yr (10)+(8)+(9)
2006	889,717	0.16	\$1,607	(\$548)	\$2,507	\$1,959	\$351	(\$35)	(\$120)
2007	897,070	0.17	\$1,531	(\$985)	\$1,393	\$408	(\$1,123)	(\$44)	(\$1,287)
2008	889,033	0.05	\$481	(\$1,305)	\$1,392	\$86	(\$395)	(\$138)	(\$1,820)
2009	869,302	(0.01)	(\$58)	(\$577)	\$1,358	\$780	\$838	(\$132)	(\$1,114)
2010	885,966	0.07	\$550	(\$357)	\$1,002	\$645	\$95	(\$96)	(\$1,115)
2011	911,955	0.02	\$190	\$0	\$1,105	\$1,105	\$915	(\$69)	(\$269)
2012	910,731	0.09	\$793	\$0	\$1,312	\$1,312	\$519	\$1	\$251
2013	932,945	0.15	\$1,375	\$0	\$609	\$609	(\$766)	(\$3)	(\$519)
2014	897,609	0.08	\$747	\$0	(\$1,071)	(\$1,071)	(\$1,818)	(\$139)	(\$2,475)
2015	932,405	(0.15)	(\$1,399)	\$0	\$903	\$903	\$2,302	(\$135)	(\$308)
2016	917,970	0.04	\$367	\$0	\$68	\$68	(\$299)	(\$22)	(\$629)
2017	892,915	0.04	\$357	\$0	\$250	\$250	(\$107)	(\$56)	(\$792)
2018	916,535	(0.04)	(\$306)	\$0	(\$390)	(\$390)	(\$84)	(\$73)	(\$948)
2019	901,951	(0.07)	(\$608)	\$0	(\$692)	(\$692)	(\$84)	(\$74)	(\$1,106)
January	75,909	(0.07)	(\$53)	\$0	(\$34)	(\$34)	\$19	(\$7)	(\$1,094)
February	80,746	(0.07)	(\$57)	\$0	(\$39)	(\$39)	\$18	(\$7)	(\$1,083)
March	72,750	(0.07)	(\$51)	\$0	(\$33)	(\$33)	\$18	(\$7)	(\$1,072)
April	72,754	(0.07)	(\$51)	\$0	(\$34)	(\$34)	\$17	(\$7)	(\$1,061)
May	68,419	(0.07)	(\$48)	\$0	(\$43)	(\$43)	\$5	(\$7)	(\$1,063)
June	59,425	(0.07)	(\$42)	\$0	(\$35)	(\$35)	\$7	(\$7)	(\$1,063)
July	73,122	(0.07)	(\$51)	\$0	(\$25)	(\$25)	\$26	(\$7)	(\$1,043)
August	89,147	(0.07)	(\$62)	\$0	(\$37)	(\$37)	\$26	(\$7)	(\$1,024)
September	87,221	(0.07)	(\$61)	\$0	(\$36)	(\$36)	\$26	(\$7)	(\$1,005)
October	75,523	(0.07)	(\$53)	\$0	(\$36)	(\$36)	\$17	(\$6)	(\$995)
November	66,927	(0.07)	(\$47)	\$0	(\$30)	(\$30)	\$16	(\$6)	(\$985)
December	<u>65,340</u>	<u>(0.07)</u>	<u>(\$46)</u>	<u>\$0</u>	<u>(\$45)</u>	<u>(\$45)</u>	<u>\$0</u>	<u>(\$6)</u>	<u>(\$991)</u>
2020	887,284	(0.07)	(\$621)	\$0	(\$425)	(\$425)	\$196	(\$81)	(\$991)
January	75,568	(0.07)	(\$53)	\$0	(\$30)	(\$30)	\$23	(\$6)	(\$974)
February	79,723	(0.08)	(\$64)	\$0	(\$34)	(\$34)	\$30	(\$6)	(\$950)
March	75,719	(0.08)	(\$61)	\$0	(\$31)	(\$31)	\$30	(\$6)	(\$927)
April	76,145	(0.08)	(\$61)	\$0	(\$37)	(\$37)	\$24	(\$6)	(\$909)
May	70,406	(0.08)	(\$56)	\$0	(\$14)	(\$14)	\$42	(\$6)	(\$873)
June	62,602	(0.08)	(\$50)	\$0	(\$44)	(\$44)	\$6	(\$6)	(\$872)
July	77,807	(0.08)	(\$62)	\$0	(\$34)	(\$34)	\$28	(\$6)	(\$850)
August	86,118	(0.08)	(\$69)	\$0	(\$30)	(\$30)	\$39	(\$5)	(\$816)
September	83,515	(0.08)	(\$67)	\$0	(\$30)	(\$30)	\$37	(\$5)	(\$785)
October	91,059	(0.08)	(\$70)	\$0	\$0	\$0	\$70	(\$5)	(\$720)
November	91,059	(0.08)	(\$70)	\$0	\$0	\$0	\$70	(\$5)	(\$655)
December	<u>91,059</u>	<u>(0.08)</u>	<u>(\$70)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$70</u>	<u>(\$4)</u>	<u>(\$589)</u>
2021	960,778	(0.08)	(\$752)	\$0	(\$284)	(\$284)	\$467	(\$66)	(\$589)
2022	1,112,371	(0.06)	(\$612)	\$0	\$0	\$0	\$612	(\$23)	\$0
2023	1,132,394	(0.00)	(\$23)	\$0	\$0	\$0	\$23	\$0	\$23
2024	1,152,777	0.00	\$23	\$0	\$0	\$0	(\$23)	\$1	\$1
2025	1,173,527	0.00	\$2	\$0	\$0	\$0	(\$2)	\$0	(\$1)
2026	1,194,650	(0.00)	(\$1)	\$0	\$0	\$0	\$1	(\$0)	(\$0)
2027	1,216,154	(0.00)	(\$0)	\$0	\$0	\$0	\$0	(\$0)	\$0
2028	1,238,045	0.00	\$0	\$0	\$0	\$0	(\$0)	\$0	\$0
2029	1,260,330	0.00	\$0	\$0	\$0	\$0	(\$0)	\$0	(\$0)

(2) Schedule 2 Page 1a Col. 3

(3) Schedule 2 Page 1a Col. 5

(9) Schedule 2 Page 2 Col. 6

(10) Schedule 2 Page 2 Col. 8

SCHEDULE 2  
FIXED COMPONENT

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

(1)	(2)	(3)	(4)	(5)	(6)
Period	<u>Pre-Tax Return on Generation Related Investment and Regulatory Assets</u>	<u>Generation Related FAS 106 Transition Obligation</u>	<u>Adjustment for Residual Value Credit</u>	<u>Total Fixed Component</u>	<u>GSE 3% share</u>
2006	\$10,252	\$3,991	(\$32,527)	(\$18,284)	(\$548)
2007	\$8,991	\$3,773	(\$45,605)	(\$32,841)	(\$985)
2008	\$7,747	\$3,555	(\$54,822)	(\$43,520)	(\$1,305)
2009	\$6,539	\$3,338	(\$29,118)	(\$19,242)	(\$577)
2010	\$0	\$0	(\$11,915)	(\$11,915)	(\$357)
2011	\$0	\$0	\$0	\$0	\$0

Column Notes:

- (2) Represents the remaining return requirement on the net deferred tax asset related to generation investments. This return is offset by the residual value credit included in column (4).
- (3) Represents the final reconciliation amount amortized straight line over 11.3 years plus annual return at a rate of 6.75%.
- (4) Also includes residual value credit associated with incremental proceeds received pursuant to the USGenNE CTC Settlement.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Period	Total Decom Costs (Schedule 4)	Total Purchased Power Costs (Schedule 5)	Total Purchased Power Revenues (Schedule 5)	Total Above Market Power Costs (Schedule 5)	Total Power Contract Buyouts (Schedule 5)	Total Other Variable Costs (Schedule 6)	Total Variable Costs (2)+(5)+(6)+(7)	Granite State's Share 3.0%	Excess ADIT	MECo Variable Costs (9)+(10)
2006	\$45,232	\$116,277	\$63,265	\$53,012	\$0	(\$14,660)	\$83,584	\$2,507	\$0	\$2,507
2007	\$23,302	\$111,289	\$74,189	\$37,100	\$0	(\$13,960)	\$46,442	\$1,393	\$0	\$1,393
2008	\$18,432	\$117,187	\$89,514	\$27,673	\$0	\$293	\$46,398	\$1,392	\$0	\$1,392
2009	\$10,600	\$80,378	\$46,170	\$34,208	\$0	\$450	\$45,259	\$1,358	\$0	\$1,358
2010	\$11,128	\$71,213	\$50,259	\$20,954	\$0	\$1,338	\$33,420	\$1,002	\$0	\$1,002
2011	\$11,267	\$69,201	\$43,980	\$25,221	\$0	\$345	\$36,834	\$1,105	\$0	\$1,105
2012	\$11,299	\$70,356	\$37,960	\$32,396	\$0	\$52	\$43,747	\$1,312	\$0	\$1,312
2013	(\$4,746)	\$70,959	\$46,050	\$24,908	\$0	\$128	\$20,290	\$609	\$0	\$609
2014	(\$52,199)	\$71,061	\$53,245	\$17,816	\$0	(\$1,323)	(\$35,706)	(\$1,071)	\$0	(\$1,071)
2015	(\$3,519)	\$72,166	\$38,120	\$34,046	\$0	(\$409)	\$30,119	\$903	\$0	\$903
2016	(\$14,673)	\$42,002	\$24,763	\$17,239	\$0	(\$291)	\$2,275	\$68	\$0	\$68
2017	\$165	\$34,844	\$29,165	\$5,679	\$0	\$2,490	\$8,334	\$250	\$0	\$250
2018	\$114	\$8,515	\$25,320	(\$16,806)	\$0	\$6	(\$16,686)	(\$501)	\$111	(\$390)
2019	(\$5,787)	\$7,138	\$24,311	(\$17,173)	\$0	(\$106)	(\$23,066)	(\$692)	\$0	(\$692)
January	\$0	\$665	\$1,790	(\$1,124)	\$0	\$0	(\$1,124)	(\$34)	\$0	(\$34)
February	\$0	\$480	\$1,774	(\$1,294)	\$0	\$0	(\$1,294)	(\$39)	\$0	(\$39)
March	\$4	\$686	\$1,779	(\$1,094)	\$0	\$3	(\$1,086)	(\$33)	\$0	(\$33)
April	\$3	\$698	\$1,820	(\$1,123)	\$0	\$0	(\$1,119)	(\$34)	\$0	(\$34)
May	\$113	\$765	\$1,793	(\$1,028)	\$0	(\$512)	(\$1,428)	(\$43)	\$0	(\$43)
June	(\$79)	\$729	\$1,827	(\$1,098)	\$0	\$27	(\$1,151)	(\$35)	\$0	(\$35)
July	\$8	\$675	\$1,501	(\$826)	\$0	(\$11)	(\$830)	(\$25)	\$0	(\$25)
August	\$0	\$595	\$1,814	(\$1,219)	\$0	\$0	(\$1,219)	(\$37)	\$0	(\$37)
September	\$0	\$627	\$1,810	(\$1,184)	\$0	\$0	(\$1,184)	(\$36)	\$0	(\$36)
October	\$28	\$387	\$1,621	(\$1,234)	\$0	\$7	(\$1,199)	(\$36)	\$0	(\$36)
November	\$11	\$445	\$1,476	(\$1,031)	\$0	\$6	(\$1,014)	(\$30)	\$0	(\$30)
December	<u>\$6</u>	<u>\$506</u>	<u>\$2,024</u>	<u>(\$1,518)</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,511)</u>	<u>(\$45)</u>	<u>\$0</u>	<u>(\$45)</u>
2020	\$95	\$7,258	\$21,030	(\$13,773)	\$0	(\$481)	(\$14,158)	(\$425)	\$0	(\$425)
January	\$3	\$409	\$1,472	(\$1,063)	\$0	\$60	(\$1,001)	(\$30)	\$0	(\$30)
February	\$0	\$352	\$1,475	(\$1,122)	\$0	\$0	(\$1,122)	(\$34)	\$0	(\$34)
March	\$0	\$444	\$1,476	(\$1,032)	\$0	\$3	(\$1,029)	(\$31)	\$0	(\$31)
April	(\$29)	\$439	\$1,470	(\$1,031)	\$0	(\$169)	(\$1,229)	(\$37)	\$0	(\$37)
May	\$8	\$453	\$941	(\$489)	\$0	\$0	(\$481)	(\$14)	\$0	(\$14)
June	\$8	(\$1)	\$1,480	(\$1,480)	\$0	\$0	(\$1,472)	(\$44)	\$0	(\$44)
July	\$10	(\$4)	\$1,191	(\$1,195)	\$0	\$50	(\$1,135)	(\$34)	\$0	(\$34)
August	\$6	\$377	\$1,389	(\$1,012)	\$0	(\$0)	(\$1,006)	(\$30)	\$0	(\$30)
September	\$6	\$382	\$1,390	(\$1,008)	\$0	\$6	(\$996)	(\$30)	\$0	(\$30)
October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2021	\$11	\$2,853	\$12,285	(\$9,432)	\$0	(\$51)	(\$9,471)	(\$284)	\$0	(\$284)

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

(1) Period	(2) Connecticut Yankee			(5) Maine Yankee			(8) Yankee Atomic			(11) Other	(12) Total Decommissioning Costs		
	Estimate	Actual	Variance	Estimate	Actual	Variance	Estimate	Actual	Variance	Actual	Estimate	Actual	Variance
									(10) (Schedule 6)				
2006	\$18,758	\$18,146	(\$612)	\$11,972	\$12,377	\$406	\$3,909	\$14,400	\$10,491	\$309	\$34,638	\$45,232	\$10,594
2007	\$16,643	\$7,877	(\$8,766)	\$11,577	\$11,658	\$81	\$3,909	\$3,506	(\$403)	\$261	\$32,129	\$23,302	(\$8,827)
2008	\$13,950	\$5,905	(\$8,045)	\$10,348	\$8,996	(\$1,352)	\$3,909	\$3,525	(\$384)	\$6	\$28,207	\$18,432	(\$9,775)
2009	\$13,950	\$5,698	(\$8,252)	\$6,665	\$1,377	(\$5,288)	\$3,909	\$3,525	(\$384)	\$0	\$24,524	\$10,600	(\$13,924)
2010	\$13,950	\$6,248	(\$7,703)	\$5,629	\$1,355	(\$4,274)	\$3,933	\$3,525	(\$408)	\$0	\$23,513	\$11,128	(\$12,385)
2011	\$0	\$6,422	\$6,422	\$0	\$1,320	\$1,320	\$0	\$3,525	\$3,525	\$0	\$0	\$11,267	\$11,267
2012	\$0	\$6,532	\$6,532	\$0	\$1,243	\$1,243	\$0	\$3,525	\$3,525	\$0	\$0	\$11,299	\$11,299
2013	\$0	(\$2,598)	(\$2,598)	\$0	(\$4,366)	(\$4,366)	\$0	\$2,217	\$2,217	\$0	\$0	(\$4,746)	(\$4,746)
2014	\$0	(\$18,655)	(\$18,655)	\$0	(\$12,504)	(\$12,504)	\$0	(\$21,040)	(\$21,040)	\$0	\$0	(\$52,199)	(\$52,199)
2015	\$0	\$375	\$375	\$0	(\$3,894)	(\$3,894)	\$0	\$0	\$0	\$0	\$0	(\$3,519)	(\$3,519)
2016	\$0	(\$2,809)	(\$2,809)	\$0	(\$11,864)	(\$11,864)	\$0	\$0	\$0	\$0	\$0	(\$14,673)	(\$14,673)
2017	\$0	\$61	\$61	\$0	\$103	\$103	\$0	\$1	\$1	\$0	\$0	\$165	\$165
2018	\$0	\$3	\$3	\$0	\$73	\$73	\$0	\$37	\$37	\$0	\$0	\$114	\$114
2019	\$0	\$9	\$9	\$0	(\$4,176)	(\$4,176)	\$0	(\$1,619)	(\$1,619)	\$0	\$0	(\$5,787)	(\$5,787)
January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4	\$4	\$0	\$0	\$4	\$4
April	\$0	\$0	\$0	\$0	\$3	\$3	\$0	\$0	\$0	\$0	\$0	\$3	\$3
May	\$0	\$2	\$2	\$0	\$25	\$25	\$0	\$86	\$86	\$0	\$0	\$113	\$113
June	\$0	\$2	\$2	\$0	\$4	\$4	\$0	(\$86)	(\$86)	\$0	\$0	(\$79)	(\$79)
July	\$0	\$3	\$3	\$0	\$4	\$4	\$0	\$1	\$1	\$0	\$0	\$8	\$8
August	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
October	\$0	\$8	\$8	\$0	\$19	\$19	\$0	\$1	\$1	\$0	\$0	\$28	\$28
November	\$0	\$3	\$3	\$0	\$8	\$8	\$0	\$0	\$0	\$0	\$0	\$11	\$11
December	<u>\$0</u>	<u>\$2</u>	<u>\$2</u>	<u>\$0</u>	<u>\$4</u>	<u>\$4</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6</u>	<u>\$6</u>
2020	\$0	\$21	\$21	\$0	\$67	\$67	\$0	\$7	\$7	\$0	\$0	\$95	\$95
January	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	\$3	\$0	\$0	\$3	\$3
February	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
March	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
April	\$0	\$0	\$0	\$0	(\$29)	(\$29)	\$0	\$0	\$0	\$0	\$0	(\$29)	(\$29)
May	\$0	\$4	\$4	\$0	\$4	\$4	\$0	\$0	\$0	\$0	\$0	\$8	\$8
June	\$0	\$3	\$3	\$0	\$4	\$4	\$0	\$1	\$1	\$0	\$0	\$8	\$8
July	\$0	\$2	\$2	\$0	\$4	\$4	\$0	\$4	\$4	\$0	\$0	\$10	\$10
August	\$0	\$2	\$2	\$0	\$4	\$4	\$0	\$0	\$0	\$0	\$0	\$6	\$6
September	\$0	\$2	\$2	\$0	\$4	\$4	\$0	\$0	\$0	\$0	\$0	\$6	\$6
October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2021	\$0	\$14	\$14	\$0	(\$10)	(\$10)	\$0	\$8	\$8	\$0	\$0	\$11	\$11

Notes:

- (1) Estimated Columns (2), (5), and (8) reflect FERC approved settlement agreements for each site at the time of the USGenNE bankruptcy settlement, as stated in Docket No. ER06-555-000. Schedule 1 Page 7.
- (2) Actual Columns (3), (6), and (9) reflect actual and accrued monthly invoices.
- (3) Column (11) includes Vermont Yankee DOE site decontamination and decommissioning fees.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

ABOVE MARKET PURCHASED POWER CONTRACT COSTS

TOTAL PURCHASED POWER CONTRACTS ABOVE MARKET COSTS

Period	Estimated			Actual			Variance
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Above Market
2006	\$123,652	\$72,442	\$51,210	\$116,277	\$63,265	\$53,012	\$1,802
2007	\$123,205	\$68,720	\$54,484	\$111,289	\$74,189	\$37,100	(\$17,384)
2008	\$120,709	\$54,774	\$65,935	\$117,187	\$89,514	\$27,673	(\$38,262)
2009	\$86,901	\$41,627	\$45,274	\$80,378	\$46,170	\$34,208	(\$11,066)
2010	\$77,361	\$38,796	\$38,564	\$71,213	\$50,259	\$20,954	(\$17,610)
2011	\$77,251	\$39,450	\$37,801	\$69,201	\$43,980	\$25,221	(\$12,580)
2012	\$73,666	\$36,405	\$37,261	\$70,356	\$37,960	\$32,396	(\$4,865)
2013	\$75,580	\$37,693	\$37,888	\$70,959	\$46,050	\$24,908	(\$12,979)
2014	\$76,540	\$40,011	\$36,529	\$71,061	\$53,245	\$17,816	(\$18,713)
2015	\$75,598	\$41,244	\$34,353	\$72,166	\$38,120	\$34,046	(\$307)
2016	\$48,758	\$23,880	\$24,878	\$42,002	\$24,763	\$17,239	(\$7,639)
2017	\$38,120	\$18,333	\$19,786	\$34,844	\$29,165	\$5,679	(\$14,107)
2018	\$6,013	\$601	\$5,412	\$8,515	\$25,320	(\$16,806)	(\$22,218)
2019	\$5,011	\$501	\$4,510	\$7,138	\$24,311	(\$17,173)	(\$21,683)
January	\$98	\$10	\$88	\$665	\$1,790	(\$1,124)	(\$1,212)
February	\$98	\$10	\$88	\$480	\$1,774	(\$1,294)	(\$1,382)
March	\$98	\$10	\$88	\$686	\$1,779	(\$1,094)	(\$1,182)
April	\$98	\$10	\$88	\$698	\$1,820	(\$1,123)	(\$1,211)
May	\$98	\$10	\$88	\$765	\$1,793	(\$1,028)	(\$1,116)
June	\$98	\$10	\$88	\$729	\$1,827	(\$1,098)	(\$1,186)
July	\$98	\$10	\$88	\$675	\$1,501	(\$826)	(\$914)
August	\$98	\$10	\$88	\$595	\$1,814	(\$1,219)	(\$1,307)
September	\$98	\$10	\$88	\$627	\$1,810	(\$1,184)	(\$1,272)
October	\$98	\$10	\$88	\$387	\$1,621	(\$1,234)	(\$1,322)
November	\$98	\$10	\$88	\$445	\$1,476	(\$1,031)	(\$1,119)
December	<u>\$98</u>	<u>\$10</u>	<u>\$88</u>	<u>\$506</u>	<u>\$2,024</u>	<u>(\$1,518)</u>	<u>(\$1,606)</u>
2020	\$1,173	\$117	\$1,056	\$7,258	\$21,030	(\$13,773)	(\$14,829)
January	\$0	\$0	\$0	\$409	\$1,472	(\$1,063)	(\$1,063)
February	\$0	\$0	\$0	\$352	\$1,475	(\$1,122)	(\$1,122)
March	\$0	\$0	\$0	\$444	\$1,476	(\$1,032)	(\$1,032)
April	\$0	\$0	\$0	\$439	\$1,470	(\$1,031)	(\$1,031)
May	\$0	\$0	\$0	\$453	\$941	(\$489)	(\$489)
June	\$0	\$0	\$0	(\$1)	\$1,480	(\$1,480)	(\$1,480)
July	\$0	\$0	\$0	(\$4)	\$1,191	(\$1,195)	(\$1,195)
August	\$0	\$0	\$0	\$377	\$1,389	(\$1,012)	(\$1,012)
September	\$0	\$0	\$0	\$382	\$1,390	(\$1,008)	(\$1,008)
October	\$0	\$0	\$0	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0	\$0	\$0	\$0
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2021	\$0	\$0	\$0	\$2,853	\$12,285	(\$9,432)	(\$9,432)

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

MILFORD POWER

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1) (2)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market	
2006	122,937	0.326	\$40,111	0.084	\$10,382	\$29,729	144,915	N/A	\$35,840	N/A	\$10,545	\$25,295	(\$4,434)	
2007	122,937	0.325	\$39,982	0.086	\$10,555	\$29,427	122,115	N/A	\$35,898	N/A	\$12,523	\$23,375	(\$6,051)	
2008	122,937	0.302	\$37,180	0.072	\$8,819	\$28,361	82,619	N/A	\$38,242	N/A	\$13,824	\$24,418	(\$3,943)	
2009	122,937	0.022	\$2,688	0.002	\$205	\$2,483	0	N/A	\$1,319	N/A	\$91	\$1,227	(\$1,255)	
2010	0	N/A	\$0	N/A	\$0	\$0	0	N/A	\$0	N/A	\$0	\$0	\$0	

Plant Location - Milford, MA  
Fuel Type - Gas  
Capacity - 170.73 MWh (56% is NEP's)  
Duration of Contract - 1/15/2009

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

(2) Actual monthly expenses include capacity charges which are also included in the average price per kwh above

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

RIDGEWOOD POWER

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market	
2006	101,675	0.075	\$7,669	0.080	\$8,161	(\$491)	99,130	0.075	\$7,476	0.058	\$6,098	\$1,378	\$1,869	
2007	101,675	0.077	\$7,830	0.075	\$7,601	\$229	100,615	0.077	\$7,746	0.071	\$6,757	\$989	\$760	
2008	101,675	0.079	\$7,997	0.058	\$5,928	\$2,068	101,009	0.078	\$7,870	0.081	\$8,425	(\$555)	(\$2,623)	
2009	101,675	0.080	\$8,168	0.052	\$5,318	\$2,850	96,327	0.079	\$7,582	0.047	\$4,391	\$3,192	\$342	
2010	101,675	0.007	\$727	0.005	\$541	\$186	5,752	0.000	\$664	0.000	\$777	(\$112)	(\$299)	
2011	0	N/A	\$0	N/A	\$0	\$0	0	N/A	\$0	N/A	\$0	\$0	\$0	

Fuel Type - Landfill Gas  
Capacity - 12 MWh  
Duration of Contract - 1/20/2010

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

RESCO SAUGUS

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	
2006	241,242	0.095	\$22,827	0.081	\$19,606	\$3,221	248,140	0.094	\$23,765	0.060	\$16,033	\$7,732	\$4,510
2007	241,242	0.096	\$23,197	0.077	\$18,558	\$4,638	217,770	0.096	\$20,904	0.073	\$14,702	\$6,202	\$1,564
2008	241,242	0.098	\$23,578	0.061	\$14,795	\$8,783	239,299	0.097	\$22,770	0.081	\$19,760	\$3,010	(\$5,773)
2009	241,242	0.099	\$23,971	0.056	\$13,405	\$10,566	242,903	0.098	\$23,730	0.047	\$11,451	\$12,278	\$1,712
2010	241,242	0.101	\$24,376	0.059	\$14,224	\$10,153	234,959	0.099	\$23,220	0.055	\$12,717	\$10,504	\$351
2011	241,242	0.103	\$24,794	0.061	\$14,670	\$10,123	234,045	0.098	\$23,037	0.048	\$11,990	\$11,046	\$923
2012	241,242	0.100	\$24,224	0.064	\$15,373	\$8,851	248,815	0.101	\$25,094	0.038	\$9,721	\$15,374	\$6,523
2013	241,242	0.106	\$25,668	0.066	\$15,958	\$9,710	241,615	0.103	\$24,992	0.061	\$14,261	\$10,731	\$1,020
2014	241,242	0.108	\$26,126	0.070	\$16,945	\$9,180	243,602	0.103	\$25,002	0.065	\$16,944	\$8,058	(\$1,122)
2015	241,242	0.110	\$26,597	0.073	\$17,583	\$9,014	244,309	0.103	\$25,199	0.043	\$10,083	\$15,116	\$6,102
2016	0	0.000	\$0	0.000	\$0	\$0	0	0.000	(\$0)	0.000	(\$242)	\$242	\$242
2017	0	0.000	\$0	0.000	\$0	\$0	0	0.000	\$0	0.000	\$0	\$0	\$0

Plant Location - Saugus, MA  
Capacity - 31 MWh  
Duration of Contract - 12/31/2015

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.



GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

WHEELABRATOR MILLBURY

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	
2006	326,743	0.107	\$35,081	0.081	\$26,529	\$8,552	328,529	0.107	\$35,541	0.060	\$19,596	\$15,944	\$7,393
2007	326,743	0.109	\$35,710	0.076	\$24,919	\$10,791	311,681	0.113	\$34,881	0.074	\$21,886	\$12,995	\$2,204
2008	326,743	0.111	\$36,359	0.059	\$19,359	\$17,000	321,045	0.111	\$35,460	0.084	\$27,752	\$7,708	(\$9,292)
2009	326,743	0.113	\$37,028	0.053	\$17,384	\$19,644	316,227	0.113	\$35,425	0.046	\$14,169	\$21,255	\$1,611
2010	326,743	0.115	\$37,718	0.057	\$18,507	\$19,211	319,350	0.113	\$36,259	0.054	\$17,175	\$19,084	(\$127)
2011	326,743	0.118	\$38,428	0.059	\$19,132	\$19,297	314,723	0.113	\$35,549	0.049	\$15,973	\$19,576	\$279
2012	326,743	0.120	\$39,161	0.061	\$20,004	\$19,157	321,543	0.116	\$37,408	0.040	\$12,833	\$24,576	\$5,418
2013	326,743	0.122	\$39,917	0.063	\$20,735	\$19,181	324,954	0.106	\$37,876	0.054	\$18,744	\$19,132	(\$50)
2014	326,743	0.125	\$40,696	0.068	\$22,094	\$18,602	322,063	0.118	\$37,815	0.063	\$22,589	\$15,226	(\$3,376)
2015	326,743	0.127	\$41,498	0.070	\$22,911	\$18,587	325,179	0.118	\$38,568	0.044	\$13,865	\$24,703	\$6,116
2016	326,743	0.130	\$42,326	0.071	\$23,237	\$19,089	317,993	0.117	\$37,321	0.033	\$9,822	\$27,499	\$8,409
2017	326,743	0.098	\$31,936	0.054	\$17,715	\$14,221	241,846	0.118	\$28,607	0.034	\$8,613	\$19,993	\$5,772
2018	0	0.000	\$0	0.000	\$0	\$0	0	0.000	\$0	0.000	\$0	\$0	\$0

Plant Location - Millbury, MA  
Capacity - 40.73 MWh  
Duration of Contract - 9/24/2017

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

LAWRENCE HYDRO

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market	
2006	75,826	0.057	\$4,346	0.081	\$6,154	(\$1,808)	62,590	0.057	\$3,819	0.060	\$4,249	(\$430)	\$1,378	
2007	75,826	0.055	\$4,193	0.077	\$5,815	(\$1,622)	54,023	0.056	\$2,815	0.077	\$3,750	(\$935)	\$687	
2008	75,826	0.053	\$4,027	0.062	\$4,716	(\$689)	77,381	0.055	\$4,188	0.085	\$6,674	(\$2,486)	(\$1,797)	
2009	75,826	0.051	\$3,849	0.055	\$4,194	(\$345)	70,603	0.053	\$3,582	0.049	\$3,292	\$290	\$635	
2010	75,826	0.048	\$3,658	0.059	\$4,436	(\$778)	45,389	0.048	\$2,282	0.061	\$2,847	(\$564)	\$214	
2011	75,826	0.046	\$3,453	0.061	\$4,590	(\$1,137)	49,290	0.047	\$2,149	0.048	\$2,350	(\$201)	\$936	
2012	75,826	0.000	\$0	0.000	\$0	\$0	0	N/A	\$115	N/A	\$125	(\$11)	(\$11)	
2013	0	N/A	\$0	N/A	\$0	\$0	0	N/A	\$0	N/A	(\$1)	\$1	\$1	
2014	0	N/A	\$0	N/A	\$0	\$0	0	N/A	\$0	N/A	\$0	\$0	\$0	

Plant Location - Lawrence, MA  
Fuel Type - Hydro  
Capacity - 14.1 MWh  
Duration of Contract - 12/31/2011

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

FOUR HILLS LANDFILL

Period	Estimated					Actual (1)					Variance						
	MWh	Average Price per kwh	Costs	MWh	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	MWh	Average Revenue per kwh	Revenues (1)	Above Market	Costs	Revenues	Above Market
2006			\$158			\$265	(\$106)			\$405			\$574	(\$168)	\$247	\$309	(\$62)
2007			\$17			\$44	(\$27)			\$138			\$183	(\$45)	\$122	\$139	(\$18)
2008			\$0			\$0	\$0	0		\$0			\$0	\$0			\$0

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

HYDRO QUEBEC

Period	Estimated			Actual			Variance		
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Costs	Revenues	Above Market
2006	\$13,459	\$1,346	\$12,113	\$9,474	\$6,171	\$3,303	(\$3,985)	\$4,825	(\$8,810)
2007	\$12,276	\$1,228	\$11,048	\$8,908	\$14,389	(\$5,481)	(\$3,368)	\$13,161	(\$16,529)
2008	\$11,568	\$1,157	\$10,411	\$8,654	\$13,079	(\$4,425)	(\$2,913)	\$11,922	(\$14,836)
2009	\$11,197	\$1,120	\$10,077	\$8,730	\$12,776	(\$4,046)	(\$2,467)	\$11,656	(\$14,123)
2010	\$10,881	\$1,088	\$9,793	\$8,779	\$16,744	(\$7,965)	(\$2,102)	\$15,656	(\$17,758)
2011	\$10,576	\$1,058	\$9,518	\$8,466	\$13,667	(\$5,201)	(\$2,110)	\$12,609	(\$14,719)
2012	\$10,280	\$1,028	\$9,252	\$7,738	\$15,281	(\$7,543)	(\$2,542)	\$14,253	(\$16,795)
2013	\$9,996	\$1,000	\$8,996	\$8,090	\$13,046	(\$4,955)	(\$1,905)	\$12,046	(\$13,951)
2014	\$9,719	\$972	\$8,747	\$8,244	\$13,712	(\$5,468)	(\$1,475)	\$12,740	(\$14,215)
2015	\$7,502	\$750	\$6,752	\$8,399	\$14,172	(\$5,773)	\$897	\$13,422	(\$12,525)
2016	\$6,432	\$643	\$5,789	\$4,682	\$15,183	(\$10,501)	(\$1,750)	\$14,540	(\$16,290)
2017	\$6,183	\$618	\$5,565	\$6,237	\$20,551	(\$14,314)	\$54	\$19,933	(\$19,879)
2018	\$6,013	\$601	\$5,412	\$8,515	\$25,320	(\$12,287)	\$2,501	\$24,719	(\$17,699)
2019	\$5,011	\$501	\$4,510	\$7,138	\$24,311	(\$12,096)	\$2,127	\$23,810	(\$16,606)
January	\$98	\$10	\$88	\$665	\$1,790	(\$1,124)	\$568	\$1,780	(\$1,212)
February	\$98	\$10	\$88	\$480	\$1,774	(\$1,294)	\$383	\$1,764	(\$1,382)
March	\$98	\$10	\$88	\$686	\$1,779	(\$1,094)	\$588	\$1,770	(\$1,182)
April	\$98	\$10	\$88	\$698	\$1,820	(\$1,123)	\$600	\$1,811	(\$1,211)
May	\$98	\$10	\$88	\$765	\$1,793	(\$1,028)	\$667	\$1,784	(\$1,116)
June	\$98	\$10	\$88	\$729	\$1,827	(\$1,098)	\$631	\$1,817	(\$1,186)
July	\$98	\$10	\$88	\$675	\$1,501	(\$826)	\$577	\$1,492	(\$914)
August	\$98	\$10	\$88	\$595	\$1,814	(\$1,219)	\$497	\$1,804	(\$1,307)
September	\$98	\$10	\$88	\$627	\$1,810	(\$1,184)	\$529	\$1,801	(\$1,272)
October	\$98	\$10	\$88	\$387	\$1,621	(\$1,234)	\$289	\$1,611	(\$1,322)
November	\$98	\$10	\$88	\$445	\$1,476	(\$1,031)	\$347	\$1,467	(\$1,119)
December	<u>\$98</u>	<u>\$10</u>	<u>\$88</u>	<u>\$506</u>	<u>\$2,024</u>	<u>(\$1,518)</u>	<u>\$408</u>	<u>\$2,014</u>	<u>(\$1,606)</u>
2020	\$1,173	\$117	\$1,056	\$7,258	\$21,030	(\$13,773)	\$6,084	\$20,913	(\$14,829)
January	\$0	\$0	\$0	\$409	\$1,472	(\$1,063)	\$409	\$1,472	(\$1,063)
February	\$0	\$0	\$0	\$352	\$1,475	(\$1,122)	\$352	\$1,475	(\$1,122)
March	\$0	\$0	\$0	\$444	\$1,476	(\$1,032)	\$444	\$1,476	(\$1,032)
April	\$0	\$0	\$0	\$439	\$1,470	(\$1,031)	\$439	\$1,470	(\$1,031)
May	\$0	\$0	\$0	\$453	\$941	(\$489)	\$453	\$941	(\$489)
June	\$0	\$0	\$0	(\$1)	\$1,480	(\$1,480)	(\$1)	\$1,480	(\$1,480)
July	\$0	\$0	\$0	(\$4)	\$1,191	(\$1,195)	(\$4)	\$1,191	(\$1,195)
August	\$0	\$0	\$0	\$377	\$1,389	(\$1,012)	\$377	\$1,389	(\$1,012)
September	\$0	\$0	\$0	\$382	\$1,390	(\$1,008)	\$382	\$1,390	(\$1,008)
October	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2021	\$0	\$0	\$0	\$2,853	\$12,285	(\$9,432)	\$2,853	\$12,285	(\$9,432)

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

(1) Period	(2) Damages, Costs or Net Recoveries from Claims	(3) PBR	(4) Environmental Response Costs	(5) Divestiture Related Items (Schedule 6)	(6) Total
2006	\$5	(\$701)	\$937	(\$14,902)	(\$14,660)
2007	(\$9,028)	(\$309)	\$636	(\$5,260)	(\$13,960)
2008	\$0	(\$317)	\$277	\$333	\$293
2009	\$0	(\$127)	\$125	\$452	\$450
2010	\$0	\$218	\$736	\$384	\$1,338
2011	\$0	\$69	\$355	(\$79)	\$345
2012	\$0	\$162	\$49	(\$159)	\$52
2013	\$0	\$0	\$10	\$118	\$128
2014	\$0	(\$1,212)	\$6	(\$116)	(\$1,323)
2015	\$0	(\$69)	\$30	(\$369)	(\$409)
2016	\$0	(\$69)	\$120	(\$341)	(\$291)
2017	\$0	(\$68)	\$2,597	(\$39)	\$2,490
2018	\$0	(\$293)	\$52	\$247	\$6
2019	\$0	(\$166)	\$11	\$49	(\$106)
January	\$0	\$0	\$0	\$0	\$0
February	\$0	\$0	\$0	\$0	\$0
March	\$0	\$0	\$3	\$0	\$3
April	\$0	\$0	\$0	\$0	\$0
May	\$0	(\$387)	\$0	(\$125)	(\$512)
June	\$0	\$0	\$3	\$23	\$27
July	\$0	\$0	\$0	(\$11)	(\$11)
August	\$0	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0	\$0
October	\$0	\$0	\$0	\$7	\$7
November	\$0	\$0	\$6	\$0	\$6
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2020	\$0	(\$387)	\$12	(\$106)	(\$481)
January	\$0	\$0	\$0	\$60	\$60
February	\$0	\$0	\$0	\$0	\$0
March	\$0	\$0	\$3	\$0	\$3
April	\$0	(\$226)	\$0	\$57	(\$169)
May	\$0	\$0	\$0	\$0	\$0
June	\$0	\$0	\$0	\$0	\$0
July	\$0	\$0	\$0	\$50	\$50
August	\$0	\$0	(\$0)	\$0	(\$0)
September	\$0	\$0	\$6	\$0	\$6
October	\$0	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0	\$0
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2021	\$0	(\$226)	\$9	\$166	(\$51)

Column Notes:

- (3) Amounts represent insurance credits and payments to the Mass Emergency Management Agency.  
(4) Represents actual environmental remediation costs incurred by NEP.  
(5) See Schedule 6, page 2 of 2.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

\$ IN THOUSANDS

(1) Period	(2) VYNPC Costs	(3) Seabrook Proceeds	(4) Wyman Sale	(5) Total
2006	(\$1,615)	(\$13,287)	\$0	(\$14,902)
2007	(\$124)	\$0	(\$5,136)	(\$5,260)
2008	\$333	\$0	\$0	\$333
2009	\$452	\$0	\$0	\$452
2010	\$384	\$0	\$0	\$384
2011	(\$79)	\$0	\$0	(\$79)
2012	(\$159)	\$0	\$0	(\$159)
2013	\$118	\$0	\$0	\$118
2014	(\$116)	\$0	\$0	(\$116)
2015	(\$369)	\$0	\$0	(\$369)
2016	(\$341)	\$0	\$0	(\$341)
2017	(\$39)	\$0	\$0	(\$39)
2018	\$247	\$0	\$0	\$247
2019	\$49	\$0	\$0	\$49
January	\$0	\$0	\$0	\$0
February	\$0	\$0	\$0	\$0
March	\$0	\$0	\$0	\$0
April	\$0	\$0	\$0	\$0
May	(\$125)	\$0	\$0	(\$125)
June	\$23	\$0	\$0	\$23
July	(\$11)	\$0	\$0	(\$11)
August	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0
October	\$7	\$0	\$0	\$7
November	\$0	\$0	\$0	\$0
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2020	(\$106)	\$0	\$0	(\$106)
January	\$60	\$0	\$0	\$60
February	\$0	\$0	\$0	\$0
March	\$0	\$0	\$0	\$0
April	\$57	\$0	\$0	\$57
May	\$0	\$0	\$0	\$0
June	\$0	\$0	\$0	\$0
July	\$50	\$0	\$0	\$50
August	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0
October	\$0	\$0	\$0	\$0
November	\$0	\$0	\$0	\$0
December	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
2021	\$166	\$0	\$0	\$166

Column Notes:

(2) Amounts represent administrative costs incurred by the Vermont Yankee Nuclear Power Corporation as agreed to in the terms of the sale of the Vermont Yankee unit.

(4) Represents the net proceeds from the sale of the Wyman 4 unit.



SUMMARY  
RECONCILIATION

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID  
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION  
OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021

Line	Revenues		Expenses						Total (i)
	Kwhs (a)	Termination Charge (b)	Decom (c)	HQ (d)	PBR (e)	Environ- ment (f)	VT Yankee (g)	GSE Share (h)	
1									(\$831,000)
2									\$18,256
3									\$0
4	268,345,382	(\$0.000688)							(\$184,569)
5	207,790,200	(\$0.000700)							\$145,453
6				\$264,000				2.9997%	(\$7,919)
7			\$45,979	(\$3,783,151)	\$0	\$6,031	\$6,771	2.9997%	(\$111,719)
8									(\$19,172)
9									(\$990,670)
10	819,526,796	(\$0.000765)							(\$627,254)
11	75,568,125	(\$0.000700)							\$52,898
12	612,034,520	(\$0.000800)							\$489,628
13				\$0				2.9997%	\$0
14			\$11,237	(\$9,431,966)	(\$226,034)	\$9,248	\$166,068	2.9997%	(\$284,113)
15									(\$66,293)
16									\$836,338
17									(\$589,466)
18				\$0				2.9997%	\$0
19									(\$3,786)
20									(\$593,252)
21									1,112,371,037
22									(\$0.0005)

Line Notes:

- 1(i) January 2020 filing, Schedule 2, Page 2, Column (8), Line (47) \* 1000
- 2(i) January 2020 filing, Schedule 2, Page 2, Column (6), Lines (44) through (46) \* 1000 \* -1
- 4(a) Schedule 1, Page 1, Column (2), Sum of Lines (32) through (34) \* 1000
- 4(b) Schedule 1, Page 1, Column (7), Line (35) / Schedule 1, Page 1, Column (2), Line (35)
- 4(i) 4(a) \* 4(b)
- 5(a) Schedule 2, Page 1a, Column (3), Sum of Lines (32) through (34) \* 1000
- 5(b) Schedule 2, Page 1a, Column (5), Line (35) / 100
- 5(i) 5(a) \* 5(b) \* -1
- 6(d) (Schedule 1, Page 8, Column Hydro Quebec, Line 2020 - Schedule 1, Page 9, Column Hydro Quebec, Line 2020) \* 25% \* 1000
- 6 (Schedule 1, Page 8, Column Wheelabrator Millbury, Line 2018 - Schedule 1, Page 9, Column Wheelabrator Millbury, Line 2018) \* 25% \* 1000
- 6(i) Sum of 6(c) through 6(g) \* 6(h) \* -1
- 7(c) SCHEDULE 4, Columns (3), (6), and (9), Sum of Lines October through December 2020 \* 1000
- 7(d) (SCHEDULE 5, PAGE 8, Column Actual Costs, Lines October through December 2020 - SCHEDULE 5, PAGE 8, Column Actual Revenues, Lines October through December 2020) \* 1000
- 7(e) SCHEDULE 6, PAGE 1, Column (3), Lines October through December 2020 \* 1000
- 7(f) SCHEDULE 6, PAGE 1, Column (4), Lines October through December 2020 \* 1000
- 7(g) SCHEDULE 6, PAGE 2, Column (2), Lines October through December 2020 \* 1000
- 7(i) Sum of 7(c) through 7(g) \* 7(h)
- 8(i) Schedule 2, Page 2, Column (6), Sum of Lines (32) through (34) \* 1000
- 9(i) Sum of Lines 1(i) through 8(i); Schedule 2, Page 2, Column (8), Line (35)
- 10(a) Schedule 1, Page 1, Column (2), Sum of Lines (36) through (44) \* 1000
- 10(b) Schedule 1, Page 1, Column (7), Line (48) / Schedule 1, Page 1, Column (2), Line (48)
- 10(i) 10(a) \* 10(b)
- 11(a) Schedule 2, Page 1a, Column (3), Line (36) \* 1000
- 11(b) 5(b)
- 12(a) Schedule 2, Page 1a, Column (3), Sum of Lines (37) through (44) \* 1000
- 12(b) Schedule 2, Page 1a, Column (5), Line (37) / 100
- 12(i) 12(a) \* 12(b) \* -1
- 13(d) (Schedule 1, Page 8, Column Hydro Quebec, Line 2021 - Schedule 1, Page 9, Column Hydro Quebec, Line 2021) \* 75% \* 1000
- 13(i) 13(d) \* 13(h) \* -1
- 14(c) SCHEDULE 4, Columns (3), (6), and (9), Sum of Lines January through September 2021 \* 1000
- 14(d) (SCHEDULE 5, PAGE 8, Column Actual Costs, Lines January through September 2021 - SCHEDULE 5, PAGE 8, Column Actual Revenues, Lines January through September 2021) \* 1000
- 14(e) SCHEDULE 6, PAGE 1, Column (3), Lines January through September 2021 \* 1000
- 14(f) SCHEDULE 6, PAGE 1, Column (4), Lines January through September 2021 \* 1000
- 14(g) SCHEDULE 6, PAGE 2, Column (2), Lines January through September 2021 \* 1000
- 14(i) Sum of 14(c) through 14(g) \* 14(h)
- 15(i) Schedule 2, Page 2, Column (6), Line (48) \* 1000
- 16(i) Schedule 2, Page 2, Column (7), Line (48) \* 1000
- 17(i) Sum of Lines 9(i) through 16(i); Schedule 2, Page 2, Column (8), Line (48)
- 18(d) (Schedule 1, Page 8, Column Hydro Quebec, Line 2021 - Schedule 1, Page 9, Column Hydro Quebec, Line 2021) \* 1000
- 18(i) 18(d) \* 18(h)
- 19(i) Schedule 2, Page 2, Column (6), Line (49) \* 1000
- 20(i) Sum of Lines 17(i) through 19(i); Schedule 1, Page 1, Column (7), Line (49) \* 1000
- 21(i) Schedule 1, Page 1, Column (2), Line (49) \* 1000
- 22(i) 20(i) / 21(i); Schedule 1, Page 1, Column (8), Line (49) / 100